



Glossary

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HONOR.
INSPIRE.
CHALLENGE.





Letter From Our CEO

How can we best prepare children for an increasingly complex and unpredictable world?

Our answer at the National Inventors Hall of Fame is to promote the lessons and stories of our Inductees and present them as innovative role models throughout our education programming.

With your continued support, children can build the same innovative mindset the world's greatest inventors have used to transform our society for the better. This is made possible by our amazing partners including the United States Patent and Trademark Office, our corporate and foundation sponsors, individual donors, and the millions of teachers, administrators and families who believe in our shared mission.

In the words of former U.S. President Theodore Roosevelt, credit belongs not to the critics but to those who enter the arena and dare to achieve greatness — when faced with doubt and hardship, they persevere. In many ways, these same qualities apply to National Inventors Hall of Fame Inductees, and by honoring and sharing their legacies, together we will prepare the next generation to overcome the challenges of tomorrow.

A handwritten signature in black ink, reading "M. Oister".

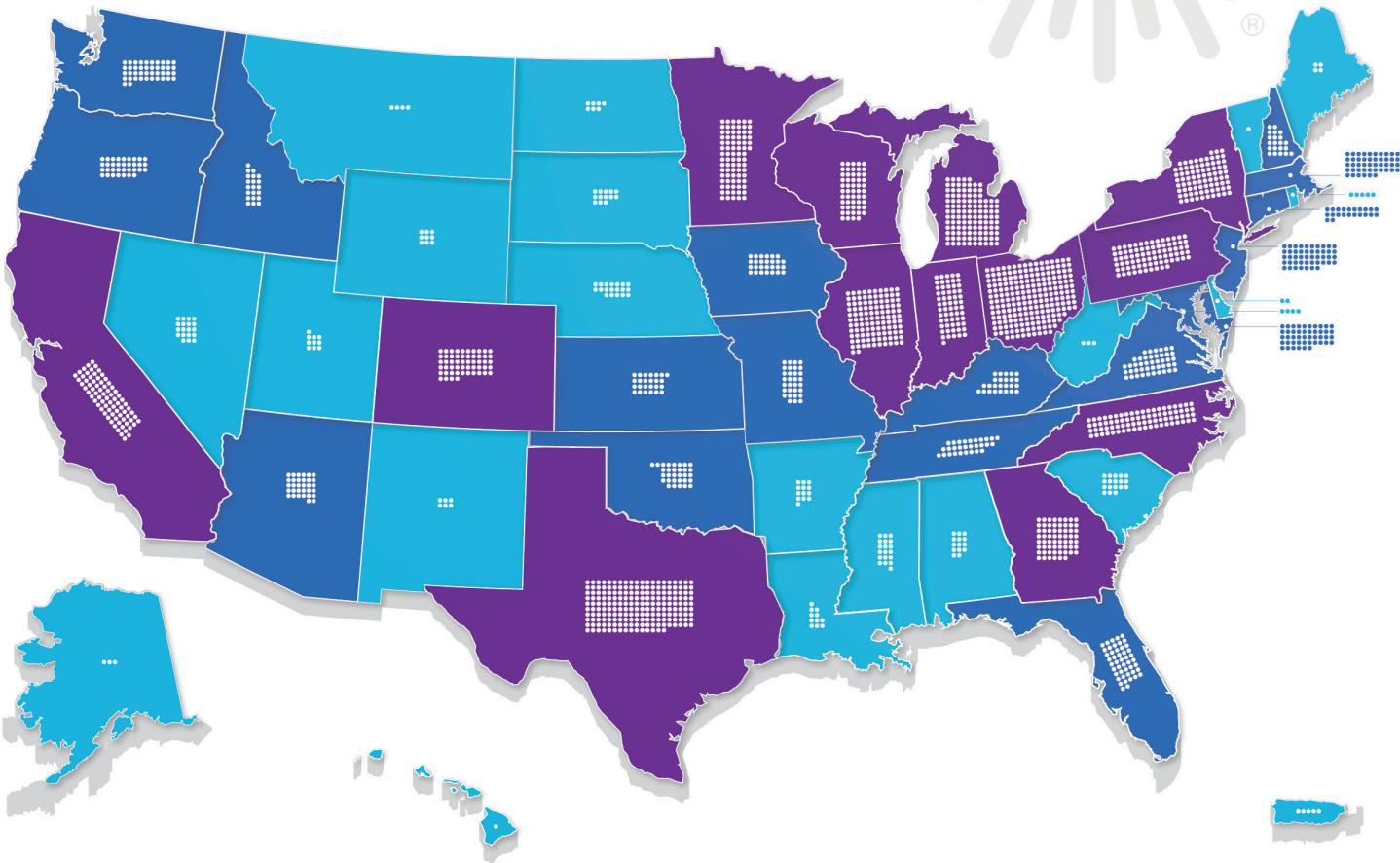
Michael J. Oister

Chief Executive Officer, National Inventors Hall of Fame

NATIONAL INVENTORS HALL OF FAME

IN PARTNERSHIP WITH THE UNITED STATES PATENT AND TRADEMARK OFFICE

PROVIDED 1 MILLION DAYS OF INVENTION EDUCATION IN 2022



3.0 MILLION

CHILDREN, EDUCATORS, COLLEGE STUDENTS & INVENTORS IMPACTED

608 WORLD-CHANGING
INDUCTEES

33 YEARS
LEADERS
IN STEM EDUCATION

2022 BY THE NUMBERS

286,000
CHILDREN

PRESENCE IN ALL
50 STATES
PUERTO RICO & DC

23,000
EDUCATORS & STAFF

2,500
SCHOOL & DISTRICT
PARTNERSHIPS

197,000+
UNDERSERVED CHILDREN

4,700
COLLEGIATE
INVENTORS COMPETITION
PARTICIPANTS

In 2022...

...you fueled the future of innovation.

Connecting generations of innovators, your support empowered children and collegiate inventors to learn directly from our world's greatest creators:

National Inventors Hall of Fame® Inductees.

Your generosity furthered our mission — to recognize inventors, promote creativity, and advance the spirit of innovation and entrepreneurship — and will continue making an impact for years to come.





Education Programs

You helped curious children become creative problem solvers.

Children nationwide had obstacles to face in 2022. Helping them recover from disruptions to their learning over the past several years, your generosity allowed the National Inventors Hall of Fame to reach more schools and districts and guide children to build the I Can Invent® Mindset — the same mindset National Inventors Hall of Fame Inductees use to overcome challenges and develop solutions.

This powerful mindset sparks a lifelong love of learning and equips children with the character and skills they need to navigate their lives, now and in the future.

- You helped provide **1 million days of invention education** to more than **286,000 children** nationwide this year through PreK-12 STEM programs including Camp Invention®, Club Invention® and Invention Project®
- You supported **professional development** for Program Team Members in more than **2,500 schools and districts**
- **191 schools and districts** that ran National Inventors Hall of Fame programs before the pandemic returned to partnering with us to offer all-new experiences



“ I shared my ideas by making things and building and [using] cooperation. So when we collaborate and work together as a team, it makes me feel happy. ”

— Tiffany, Camp Invention camper, Cleveland, OH

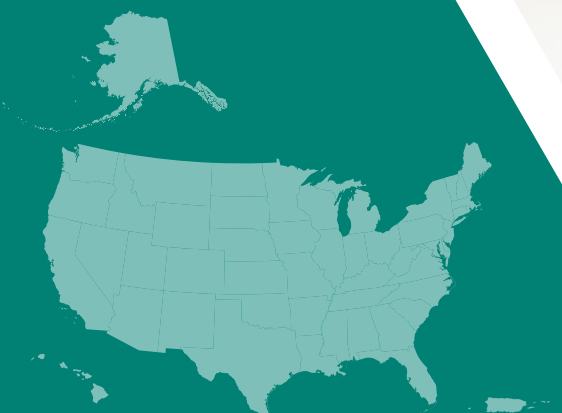


You supported design thinking through one-of-a-kind experiences.

- Your support created opportunities to deliver invention education in action with the launch of the new **Invention Project** program, providing flexible, year-round PreK-8 options for classroom partners
- The adventurous 2022 **Camp Invention Explore** program provided all-new, hands-on challenges to campers in grades K-6 across **all 50 states, Washington, D.C., and Puerto Rico**
- Camp Invention also brought mentorship opportunities to more than **4,700 Leaders-in-Training** in grades 7-9
- Meeting the needs of students nationwide, you helped provide more customized solutions than ever before and reached, in total, **51,000 more children** compared to 2021



ACROSS ALL
50 STATES,
D.C. AND
PUERTO RICO

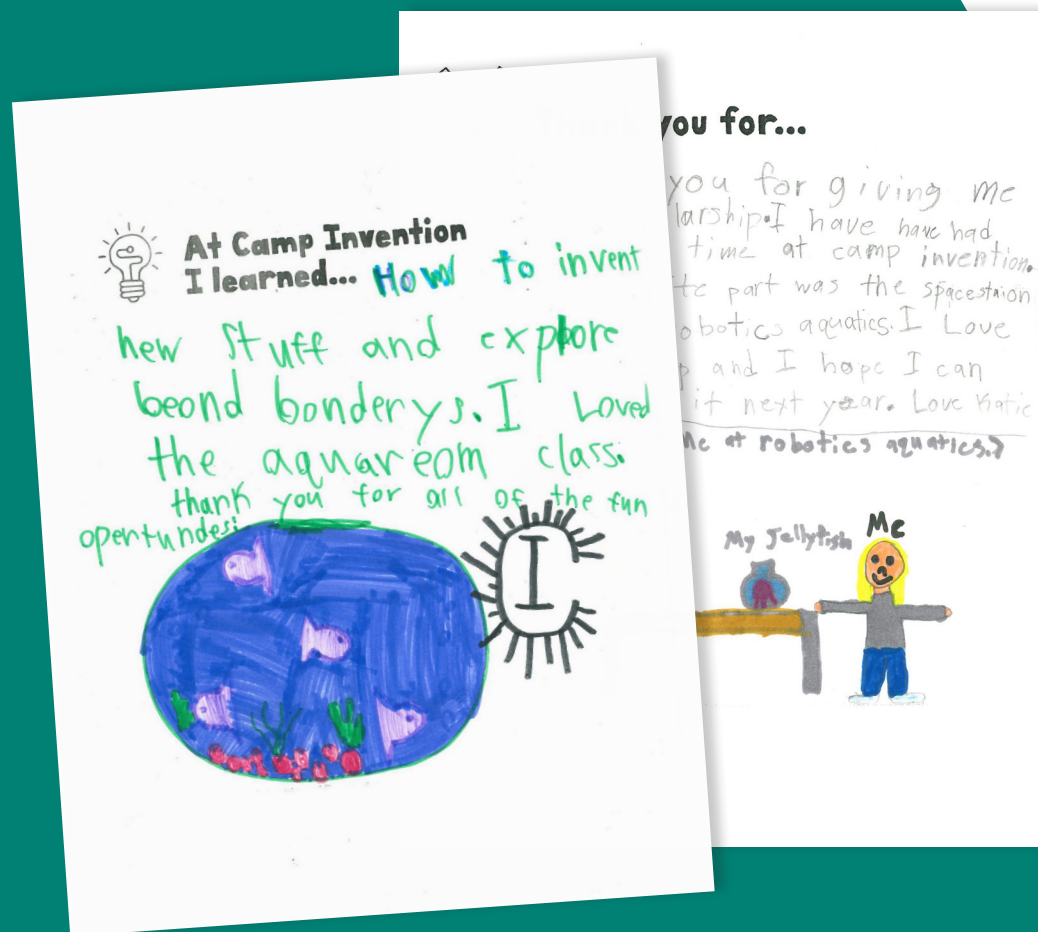


“

I would highly recommend the [Invention Project] curriculum. You really have everything that you need, from the actual materials packaged in a great kit for students, to the professional development [...] and the resources that are provided to our teachers. It's just outstanding. Something I've never seen before in any other curriculum.

— Shannon F., Coordinator of Expanded Learning

”



"My son has autism and was afraid to go to camp because of his fine motor disability and difficulty with making new friends. After the first day, he said he loved camp and was so happy he went. On the last day, he was so happy and excited to show us everything he learned and made. It was awesome to see his confidence, his excitement and his success!"

— C. Cook, Camp Invention parent, Grayson, GA

"I have three older kids, all with very different personalities, and they all absolutely loved Camp Invention! Thank you so much for a wonderful, creative and inventive camp! The discount we were able to receive via scholarships is the only way we were able to afford sending all three kids, and we are so very grateful for it. We hope to continue attending camp as long as my kids are able to!"

— Addie and Kyle F., Camp Invention parents, Cody, WY

You gave more children access to confidence-building STEM enrichment.

- You provided direct scholarships to **197,000 underserved children**, opening doors for children who would otherwise not have access
- Your generosity provided Spanish-language program materials for more than **71,000 children**
- Your gifts prioritized **equitable experiences in supportive environments** for all learning styles



You enabled our collaboration with school districts nationwide.

- Valued **district partnerships** included California's Escondido Union School District and Maryland's Carroll County Public School District
- Many districts **leveraged ARP/ESSER funds** in implementing customized National Inventors Hall of Fame education programs to support academic achievement
- Educators strengthened their skills and confidence through **59 district-funded National Inventors Hall of Fame professional development opportunities**

Induction Ceremony and Museum

You joined us in honoring passion and persistence.

After pausing in-person celebrations for the health and safety of all through the COVID-19 pandemic, in 2022, the National Inventors Hall of Fame Induction Ceremony was held for the first time since 2019.

- **The Greatest Celebration of American Innovation®** took place on May 5 at The Anthem in Washington, D.C.
- The Hall of Fame inducted **27 visionary inventors** representing a diverse array of fields, backgrounds and accomplishments, and holding **more than 1,770 patents combined** at the time of their Induction
- With the 2022 class, the National Inventors Hall of Fame has welcomed **608 Inductees**



27 INVENTORS INDUCTED



Champions of Innovation, sponsored by Champion, celebrated inspiring women including 2022 Inductees Polly Smith, Lisa Lindahl and Hinda Miller, inventors of a revolutionary garment — the sports bra.



You funded stories of ingenuity and intellectual property.

The National Inventors Hall of Fame Museum reopened its doors in May 2022. Located within the United States Patent and Trademark Office (USPTO) headquarters in Alexandria, Virginia, the museum welcomed visitors of all ages with new and exciting exhibits designed to share the inspiring stories of influential innovators.

- The **Women in Innovation** exhibit, sponsored by Qualcomm, invited visitors to watch powerful interviews with women and girls in STEM
- Featuring a virtual skydive experience, **Innovation: The Sky is the Limit** was inspired by the work of 2022 Inductee Floyd Smith, inventor of the modern parachute
- For a limited time, the National Inventors Hall of Fame Museum was also home to the **Super Soaker® prototype** created by 2022 Inductee Lonnie Johnson, and one of the **Kiva robots** that began the wave of robotics automation in material handling, developed by 2022 Inductees Mick Mountz, Peter Wurman and Raffaello D'Andrea
- Sponsored by the Bullard company, the **100 Years of Hard Hat Protection** exhibit honored the impact of this essential piece of safety equipment, invented by 2022 Inductee Edward W. Bullard



Breaking Barriers: Honoring Extraordinary Black Inventors celebrated National Inventors Hall of Fame Inductees and other great innovators who have made an enduring impact.





You helped us promote an inventive mindset through Inductee integration.

Your support for National Inventors Hall of Fame education programs allowed us to introduce children to more of the world's most innovative role models: our Inductees. These visionary inventors inspired and were directly involved in developing our 2022 curricula, designed to instill the I Can Invent Mindset.

- Children at **17 Camp Invention programs** experienced in-person visits from National Inventors Hall of Fame Inductees who encouraged their curiosity, creativity and collaboration



OVER 80 INDUCTEES
WERE FEATURED IN CAMP INVENTION'S 2022 EXPLORE PROGRAM



Collegiate Inventors Competition

You joined us in rewarding innovation and entrepreneurship.

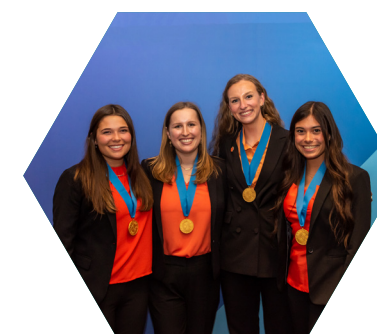
The 32nd annual Collegiate Inventors Competition® (CIC), a unique opportunity for emerging inventors to advance their innovations, was also held in person for the first time since 2019. The event took place Oct. 11-12, 2022, at the USPTO headquarters. Finalists, whose inventions have the potential to improve lives and shape industries, presented their work to National Inventors Hall of Fame Inductees and USPTO patent examiners as they competed for cash prizes and patent acceleration.

- 2022 Finalists included **25 students** representing **10 colleges and universities** nationwide
- Finalists gained expert insight from **11 National Inventors Hall of Fame Inductee Judges**
- 4,693 votes** were cast by the public for the 2022 Arrow Electronics People's Choice Award

Thanks to our sponsors, cash prizes were awarded to our 2022 Winners:



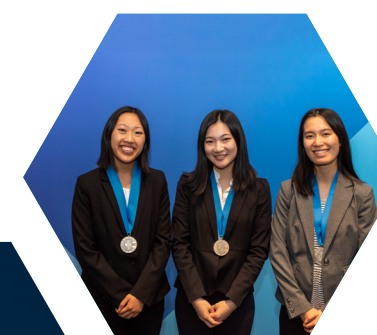
Graduate Winner Vishnu Jayaprakash from Massachusetts Institute of Technology invented AgZen-Cloak technology, which uses proprietary nozzles and biodegradable, food-safe, plant-derived oil to increase efficiency in pesticide use and ensure better crop protection, yield and revenue




Undergraduate Winners and Arrow Electronics People's Choice Award Winners Karly Ripple, Kathleen Fallon, Ally Reichart and Jordan Cole from Clemson University invented CatheSure, the first device to wirelessly and noninvasively detect the failure of ventriculoperitoneal shunts used in treating hydrocephalus



Graduate Runner-Up Arthur Petusseau from Dartmouth College invented Hypoxia Imager for Surgery Guidance, a system enabling real-time imaging of a lack of oxygen, which could help reduce cancer recurrence associated with diseased tissue left behind in surgery



Undergraduate Runners-Up Hannah Yamagata, Delphine Tan and Jenlu Pagnotta from Johns Hopkins University invented Dynamic Brace, an adaptable new approach to the treatment of clubfoot that improves comfort, mobility and compliance with clinician's orders

4,693 VOTES CAST 
BY THE PUBLIC FOR THE 2022 ARROW ELECTRONICS PEOPLE'S CHOICE AWARD



25 STUDENTS REPRESENTING 10 COLLEGES AND UNIVERSITIES



“

When I learned about CIC, I was very excited about the idea of a gathering of young inventors. I thought CIC would be a great opportunity to get feedback on my invention and expertise from professionals.”

”

— Arthur Petusseau, 2022 Graduate Runner-Up, Dartmouth College

Partnerships and Sponsors

You made an impact in communities across the country.

Dedicated and generous partners, sponsors and donors funded one-of-a-kind experiences and made 2022 a year of meaningful innovation.



Annual Fund

JD and Anne Albert
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Renee DuBord Brown
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Endowment

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The Fossum Family Endowment
The Amos E. Joel Young Inventors Endowment
Bryan Silver, in memory of Spencer Silver
Linda Silver, in memory of Spencer Silver

Collegiate Inventors Competition

Arrow Electronics
Tom Wolf

Induction/Museum

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University of British Columbia, Faculty of Applied Science
Walgreens Boots Alliance
James West
Tom Wolf
Margaret M. Wu

Education Programs

\$250,000+

Army Educational Outreach Program
Nordson Corporation Foundation
Overdeck Family Foundation
U.S. Department of Defense (DoD) STEM,
Defense STEM Education Consortium (DSEC)

\$100,000 – \$249,999

Google
Burton D. Morgan Foundation
United Way of Summit & Medina

\$50,000 – \$99,999

Anonymous
General Motors

\$30,000 – \$49,999

ABB
Anonymous
APS Foundation, Inc.
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Ford Motor Company Fund
The Huntington-Akron Foundation
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Walton Family Foundation

\$20,000 – \$29,999

The Anschutz Foundation
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\$15,000 – \$19,999

American Electric Power Foundation
American Intellectual Property Law Association

The Boeing Company - Puget Sound
EQT Foundation
The Fossum Family Endowment
Grainger
The Montgomery Foundation
NAVAIR - Lakehurst
Nevada Governor’s Office of Science, Innovation
and Technology
Optimum
The Reinberger Foundation

\$10,000 – \$14,999

Akron Community Foundation
Barberton Community Foundation
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\$2,500 – \$4,999

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Jean P. Gates Charitable Fund
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Greater Oxford Community Foundation
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The Kaulig Foundation
Kohler Foundation, Inc.
The Lubrizol Foundation
The Magnuson Center for Entrepreneurship at
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\$1,000 – \$2,499

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Rebecca Foldi, in memory of Raylan Foldi
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QA Cafe
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The National Inventors Hall of Fame Board of Directors continued to provide essential support in fulfilling the National Inventors Hall of Fame's mission.



Board of Directors



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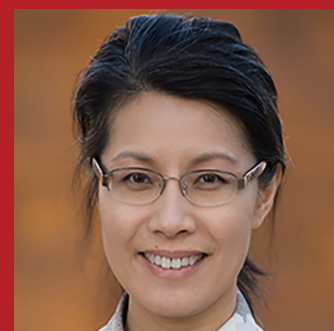
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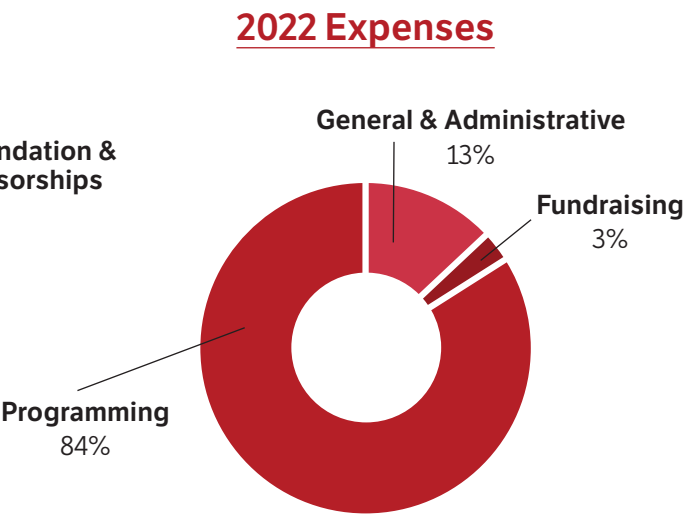
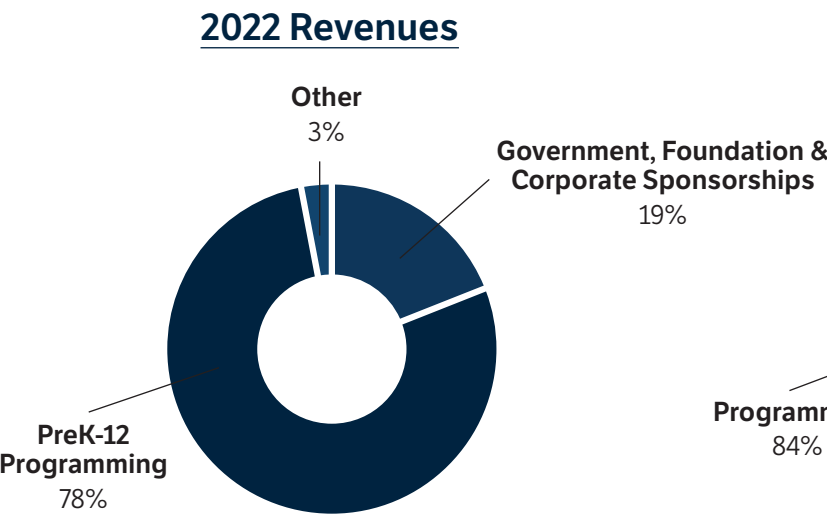
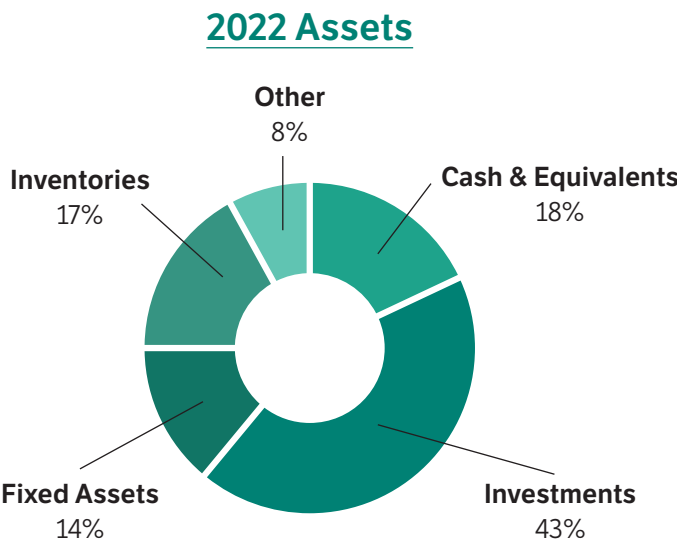
Thomas Wolfe
Chairman; Chief Financial Officer, InstaKey Security Systems



Jon Wood
Director of Waldron Center of Entrepreneurship and Family Business, Harding University; Partner of Counsel, Davé Law Group

Financial Statements (in thousands)

Statement of Financial Position	2022	2021
Assets		
Cash and Cash Equivalents	\$ 9,512	\$ 8,951
Accounts Receivable	\$ 445	\$ 395
Employee Retention Credit	\$ 1,078	
Grants Receivable	\$ 1,812	\$ 2,260
Pre K-12 Education Program Supplies	\$ 8,738	\$ 4,714
Investments - Market Value		
Endowment	\$ 6,976	\$ 8,199
Other	\$ 14,245	\$ 10,384
Other - Trust	\$ 1,141	\$ 944
Other Assets	\$ 1,006	\$ 916
Buildings, Exhibits, Collections, and Equipment - Net	\$ 7,563	\$ 7,343
Total Assets	\$ 52,514	\$ 44,107
Liabilities and Net Assets		
Accounts Payable and Accrued Expense	\$ 5,011	\$ 2,139
Deferred Revenue	\$ 2,596	\$ 1,169
Other Liabilities	\$ 1,141	\$ 962
Total Liabilities	\$ 8,748	\$ 4,270
Net Assets	\$ 43,766	\$ 39,837
Total Liabilities and Net Assets	\$ 52,514	\$ 44,107



Statement of Activities	2022	2021
Revenue		
PreK-12 Programming	\$ 35,857	\$ 26,098
Government, Foundation & Corporate Sponsorships	\$ 8,733	\$ 9,886
Employee Retention Credit	\$ 1,078	
Paycheck Protection Program		\$ 2,000
Store	\$ 58	\$ 7
Other Revenue	\$ 131	\$ 66
Total Revenue	\$ 45,857	\$ 38,056
Expenses		
Programs		
Education	\$ 29,717	\$ 23,128
Recognition	\$ 1,447	\$ 707
Museum & Exhibits	\$ 887	\$ 687
Supporting Activities		
Management & General	\$ 5,261	\$ 3,712
Fundraising	\$ 1,065	\$ 914
Total Expenses Related to Program & Supporting Activities	\$ 38,376	\$ 29,148
Net from Operations	\$ 7,480	\$ 8,908
Realized & Unrealized Investment Income	\$ 3,551	\$ 2,077
Change in Net Assets	\$ 3,929	\$ 10,985
Net Assets, Beginning of Year	\$ 39,837	\$ 28,852
Net Assets, End of Year	\$ 43,766	\$ 39,837

Thank you!

We are grateful for your investment in American innovation.

Thank you for your confidence in the National Inventors Hall of Fame. It is your generosity that sustains the mission, providing essential funds dedicated to honoring, inspiring and empowering innovators of all ages, ambitions and backgrounds across America.

■ Find more opportunities to get involved at invent.org



