At the National Inventors Hall of Fame® (NIHF), we have learned the value of perseverance from the innovators and educators who demonstrate it every day. In 2020, we applied all we have learned to helping the next generation of innovators to not only persist but to thrive in a rapidly changing world.

Michael J. Oister
Chief Executive Officer, National Inventors Hall of Fame
As we reflect on 2020, I would first like to thank you for your support of the National Inventors Hall of Fame® (NIHF). In a year that required us to work at lightning speed to be responsive to an ever-changing world in crisis, our NIHF family of Inductees, donors, partners and friends were reassuring in their messages of encouragement and generous in their financial support.

While this past year brought considerable operational and financial challenges, it also presented NIHF with an opportunity to walk our talk. Drawing on 48 years of experience inspiring innovation, we embraced the lessons of inventors — perseverance, creative problem solving, failing fast — and focused on ways to quickly pivot and respond to this unique moment in time.

As a result, we were able to build a new delivery model and develop new and innovative PreK-12 STEM and invention education programs, maintaining our highest standards, that impacted more than 100,000 students and 3,500 teachers nationwide. These programs provided children with fun at-home activities, supported parents, and gave teachers curricula and teaching techniques to help keep children engaged and hands-on.

The very innovation that will help the world emerge from this pandemic is what we celebrate and inspire. I am privileged to lead a company with such a noble mission and look forward to all that we will accomplish together in the coming years.

Michael J. Oister
Chief Executive Officer, National Inventors Hall of Fame
2020 demanded resiliency from us all.
Though NIHF had been poised for a record year, 2020 brought myriad challenges and required new and creative solutions.
Our team turned challenges into opportunities, strengthening our resolve to carry our mission into the future.
As the COVID-19 pandemic disrupted children’s access to education, we responded by developing creative solutions that prioritized equity and accessibility.
The NIHF team devoted **1,800 hours**
to in-person and at-home testing
of new products and programs including
Camp Invention Connect™ reinvented summer camp with an at-home program, providing children with the proven benefits of Camp Invention®
through tested, hands-on activities and virtual collaboration with friends and certified educators for an equitable experience.
We reached children through both Camp Invention Connect and in-person Camp Invention programs,
which were tested to keep children collaborating while socially distanced in alignment with CDC guidelines.
More than 1,600 schools and districts nationwide, including Washington, D.C. and Puerto Rico, partnered with us to offer hands-on STEM exploration, teamwork and fun.
4,000 teachers and Program Team Members helped young innovators engage in open-ended exploration and build critical-thinking skills.
More than **101,000** children were empowered by our programming, including more than **73,000** underserved and underrepresented children.
“Camp Invention Connect did not disappoint! This renowned program that is sought after every summer by our students rose to the occasion when they needed to adapt to a virtual environment. It was an honor to facilitate student learning with such high-quality materials and lesson plans.”

— Jennifer S.,
Camp Invention Connect Coach
“I cannot tell you how we appreciate my daughter’s participation with Camp Invention Connect. These have been difficult times for her with being separated from her friends. However, Camp Invention Connect was the perfect bridge to keep her engaged in science and connecting her to other children.”

— Patricia P., Parent
“Camp Invention Connect gave my son a challenging and fun way to get his mind off the current pandemic. He loves math and science, so he was so excited that he was able to participate in Camp Invention with his scholarship.”

— Lily T., Parent
“This was different from our online school because we got to talk to other kids, and I didn’t have to just figure things out on my own. It was nice to be led by someone who helped me understand it. There were so many activities and they were really fun. Camp Invention Connect is so cool, it’s my most favorite thing to do in the summer. We get to be with friends and that’s all I want right now. It’s really special to me.”

— Lydia F., Participant
“Our Camp Invention Connect experience was great! My son enjoyed everything, even opening the boxes to see what was inside. The materials and instructions made it easy and fun for him to create and design. My son is the only child at home, so for him to be able to connect online with other kids, collaborate, help each other, and just talk to people his age was something he has been missing not being able to go to school.”

— Amanda F., Parent
“It’s important to be with friends, so it was so nice to have that in this new way — it was my favorite part, collaborating with others. Camp Invention Connect makes me feel so great, I would love to do it again all the time. Opening the box felt like a gift.”

— Lincoln F., Participant
“Thanks so much for the opportunity for my child to attend with a scholarship. She had a great time, and we would not have been able to afford to do something like this. She is more interested in building and taking things apart now. Amazing camp!”

— Kari M., Parent
“My daughter and son loved completing the Camp Invention Connect activities and engaging with the other children and Instructor online. As a parent, it was wonderful to see the innovative mindset that the experience has cultivated in my children. Weeks later, they are still busy making, building and bringing their ideas to life!”

— Jennifer S., Parent
“I want to share with you how impressed I was with Camp Invention going virtual last year. The way you were able to make the transition so smooth was amazing. I was able to adapt to it super-fast and with no hesitation. The organization of the videos and script was perfect. You made me feel confident in what I was doing! Thank you for making this another amazing experience for my district!”

— Sasha C., Camp Invention Connect Coach
Innovation Exploration Kits™ delivered hands-on STEM activities directly to children’s homes for self-led, year-round learning.
We created four unique series of kits with fun, imaginative challenges for grades K-9 and provided a total of 33,000 kits to children across the country.
“We are in a remote part of Alaska. It was wonderful to have the kit arrive with everything we needed. This is vital due to our location. We loved the activity kit! Given learning has to be at home this summer, **the kit experience ticked all of the boxes.** It was exciting to have it shipped to my child, the videos and activities were exciting and engaging, and my daughter could not wait for the next time we pulled the kit out to keep exploring.”

— Jane T., Parent
“We really enjoyed these and my kiddo was so excited to start using them. He’s been playing with the robots every day and redecorates them often. He got the hang of programming his green robot fast, and he took apart his robot dog and put it back together. **Really fun kits for kids of a wide variety of ages.**”

— Valerie R., Parent
“My three granddaughters spent hours on some of the activities, so we still had things to do on another day. The robot was a great hit too. We liked the kits we got so much that I have purchased more kits to use this fall while one of my granddaughters attends school virtually.”

— Grandparent
We loved the kits! The education was amazing, and we could take it to a different level depending on my child’s age. I can’t recommend it enough!”

— Parent
“I bought several of these kits and gave them to kids stuck indoors. ALL of them **loved the kits and got more kids involved.** Great success!”

— Parent
Invention Project® K-6 introduced a crosscutting school year curriculum for in-person, at-home and blended settings.
We reached **3,700 students through 277 programs**, with a curriculum that was designed to align with standards, promote hands-on STEAM exploration and support social-emotional learning.
“The curriculum is incredible! The kids absolutely love it! We just finished our clay video game controller and the kids made a marketing video instead of presenting to the class. Then we did a round robin where everyone could watch each video. Too cool! These lessons are amazing and the kids just take off with the ideas! I am so thankful for this program. It feels like STEM but with easy alterations to individualize my classes. Some part of each lesson reaches all of my students!”

— Stacy S., Educator
“The activities and the skills that students learn at Invention Project really transfer to the outside world. They’re encouraged to come up with ideas, brainstorm, hypothesize and make mistakes — it’s all part of the learning process!”

— Tania G., Educator
“Invention Project K-6 has been a highlight of our school year! My gifted second graders have developed creativity, innovation and problem-solving skills through these experiences. The curriculum and materials provided give me the opportunity to sit back and watch my students flourish as they approach new challenges each week. I definitely plan to provide this opportunity to my students for years to come.”

— Kendall B., Educator
Club Invention® At Home provided an engaging solution for districts in need of virtual afterschool programming.
We reached 2,600 children through 99 programs offering purposeful, hands-on exploration incorporating a range of subject areas.
“Club Invention At Home has given my child more self-confidence and creativity. It has also helped him to work with others.”

— Club Invention At Home Parent
“Club Invention provided my daughter with an educational yet fun opportunity to learn new things, challenge herself and see her peers during these trying times. Thank you so much for the opportunity!”

— Club Invention At Home Parent
“My daughter didn’t seem thrilled about school most days, even though she does well. However, on Club Invention days, she was her happiest. She really enjoyed the projects, worked on them even after Club Invention had ended for the day, and looked forward to subsequent sessions.”

— Club Invention At Home Parent
“Club Invention was terrific! It was a joy to see the children use critical thinking, self-determination and autonomy to come up with such great inventions.”

— Club Invention At Home Parent
“My kids were engaged in something creative during a time when they were getting extremely bored due to not being able to be with friends or at school. Thank you for doing this and making this available at home.”

— Club Invention At Home Parent
We are proud to say that in 2020, we developed more new products than ever before.
We also improved our methods to support neurodiverse learners and made our programs more accessible for children of all communities, abilities and learning styles.
Each time NIHF reached a child in 2020, our impact was made possible by our partners, sponsors and donors, and inspired by the lessons of our NIHF Inductees.
WE REMAIN COMMITTED to honoring world-changing inventors who have shown us that any obstacle can be overcome through creativity, teamwork and determination.
When the pandemic prevented NIHF from holding an Induction Ceremony in 2020, we took this opportunity to prepare for our next event.
We held our 2021 selection cycle and expanded our latest Inductee class to include even more world-changing inventors.
We will see our NIHF family grow to more than 600 Inductees when our next class is Inducted.
Our Inductees played an integral role in shaping the year’s education programs.

**80 Inductees** were featured in our Camp Invention curriculum.

**3 Inductees** visited Camp Invention virtually and wrote personalized letters to the winners of our Women’s History Month promotion.
WE REFRESHED

the NIHF Museum and created a new way to shop our museum store.
We added signs and updated the store layout to allow for a better customer experience and more merchandise.
We launched our e-commerce store and began offering items including our new Innovation Exploration Kits.
While the NIHF Museum has been closed since early 2020 due to the COVID-19 pandemic, we are eager to reopen our doors and invite the public to safely explore our National Monument to Innovation®.
WE REWARDED

emerging inventors at our 30th Collegiate Inventors Competition® (CIC).
CIC was held in a virtual format for the first time, for the health and safety of our Finalists and Judges.
Finalists included **24 students from nine colleges and universities** nationwide. They shared their inventions with **seven NIHF Inductee Judges**. **7,903 votes** were cast for the Arrow Electronics People’s Choice Award.
And the winners were...

**First-Place Winners**

Graduate:
SanaHeal

Undergraduate:
Universally Friendly Obturator (UFO)

**Runners-Up**

Graduate:
Hearo

Undergraduate:
Dyad Syringe

**Arrow Electronics People’s Choice Award Winner:**

TrachTech

Learn more about these outstanding inventions at [invent.org/collegiate-inventors](http://invent.org/collegiate-inventors)
With the help of our sponsors, to date, we have awarded more than $1 million to CIC Winners.
among young innovators across the country by partnering with inventors, educators, sponsors and donors to provide inspiring and immersive experiences.
More than ever before, the generosity of our sponsors and donors was essential to helping us share stories of ingenuity and perseverance and guide children to overcome the obstacles and uncertainty of 2020.
Annual Fund
Anonymous
Anonymous, in memory of Forrest Bird
Iver and Nancy Anderson
Stanley Apple
Family of 2016 NIHF Inductee Roger Bacon
Dr. Jean Bailey, in memory of Clyde E. Bailey, Sr.
Donald and Maryann Bilzer
Dr. Jasemine C. Chambers
Davé Law Group
George and Lissa Elliott
Edith M. Flanigen
Eric R. and Su Fossum
Joanie Freeman, in memory of NIHF Inductee Ross Freeman
Gary Sharp Innovations, LLC
Robert W. Gore
Edward Gray
Judith and Marcian Hoff
IBM Matching Gifts Program
Joan and Irwin Jacobs Fund of the Jewish Community Foundation
Jeff and Gail Kodosky
James D. Kraus
Victor Lawrence
Ray and Jennifer Leach
Fran and George Ligler
James E. Malackowski, Ocean Tomo
David Mayer & George Rooney, in honor of Andrea Joel & Stephanie Joel
Meeting Street Marketing
Wendy Merkert, in memory of Carma R. Merkert
Sumita and Smarajit Mitra
Drs. Morton M. and Tobia H. Mower
Michael J. Oister
Arogyaswami and Nirmala Paulraj
Donald Sedlock
SEI Industries
David T. Smorodin
R. Srinivasan
Rona and Gary Sterling
Sharon W. and Steven A. Van Slyke
Andrew J. Viterbi
Thomas Wolf
Jon Wood
Dr. James J. Wynne

College Inventors Competition
Arrow Electronics
Thomas Wolf

NIHF Induction Ceremony and Museum
Garrett Brown
International Trademark Association
Ruth & Donald Keck
Qualcomm
Society of Women Engineers
Thompson Coburn LLP
Unlimited Ink, Inc.

Children’s Education Fund and Endowments
The Fossum Family Foundation
The AI and Helen Free Foundation
Andrea and Stephanie Joel, establishing
The Amos E. Joel Young Inventors Endowment
Kemin Food Technologies, in memory of Charlie Bledsoe
David Mayer & George Rooney, in honor of Andrea Joel & Stephanie Joel

NIHF Education Programs
$250,000+
Army Educational Outreach Program
Nordson Corporation Foundation
Overdeck Family Foundation

$100,000 - $249,000
AbbVie Foundation
Burton D. Morgan Foundation
ShurTech Brands, LLC
United Way of Summit and Medina

$50,000 - $99,999
Camp Invention Director Fundraising Initiatives
Camp Invention Parents' Donations
Google
The Jochum-Moll Foundation

$30,000 - $49,999
The Boeing Company - Puget Sound
Community Foundation of Lorain County
NAVAIR - Lakehurst
OtterCares Foundation

$20,000 - $29,999
Bayer USA Foundation
Dow Corning Foundation
EQT Foundation
Ford Motor Company Fund
The Lemelson Foundation
Micron Foundation
The Nord Family Foundation

$15,000 - $19,999
American Electric Power Foundation
American Intellectual Property Law Association
Finnegan, Henderson, Farabow, Garrett & Dunner, LLP
Hemlock Semiconductor Community and Regional Empowerment (Care) Fund
The Huntington-Akron Foundation
The Montgomery Foundation
The Reinberger Foundation
Walton Family Foundation

$10,000 - $14,999
Anonymous
ABB
Akron Community Foundation
Bloom Foundation, a Donor Advised Fund of The U.S. Charitable Gift Trust
Boehringer Ingelheim Cares Foundation, Inc.
Lisle M. Buckingham Endowment Fund at Akron Community Foundation
Community Foundation for Northern Virginia
The George H. Deuble Foundation
Duke Energy Foundation - Indiana
The Ford Family Foundation
The Fossum Family Endowment
Richard & Caroline T. Gwathmey Memorial Trust, Bank of America, N.A., Trustee
Hardenbergh Foundation

$5,000 - $9,999
Bettie V. and John M. Jacobson Foundation
Martha Holden Jennings Foundation
The Sisler McFawn Foundation
Populous

$3,000 - $4,999
H-E-B Tournament of Champions
Honda of America Mfg., Inc.
Betty V. and John M. Jacobson Foundation
Martha Holden Jennings Foundation
The Raymond John Wean Foundation

$2,000 - $3,999
The Boeing Company - Puget Sound
Community Foundation of Lorain County

$1,000 - $1,999
The Boeing Company - Puget Sound
Community Foundation of Lorain County

$500 - $999
Camp Invention Director Fundraising Initiatives
Camp Invention Parents' Donations
Google
The Jochum-Moll Foundation

$200 - $499
Camp Invention Director Fundraising Initiatives
Camp Invention Parents' Donations
Google
The Jochum-Moll Foundation

$100 - $199
Camp Invention Director Fundraising Initiatives
Camp Invention Parents' Donations
Google
The Jochum-Moll Foundation

$50 - $99
Camp Invention Director Fundraising Initiatives
Camp Invention Parents' Donations
Google
The Jochum-Moll Foundation

$1 - $49
Camp Invention Director Fundraising Initiatives
Camp Invention Parents' Donations
Google
The Jochum-Moll Foundation
$5,000 - $9,999
Alliant Energy Foundation, Inc.
Barberton Community Foundation
Blueprint4SummerSTL
Bohemian Foundation
Cleveland Intellectual Property Law Association
The Cloxory Company
Coshocton Foundation - Joan Hartley Gross Memorial Fund
Gordon Elwood Foundation
Stanley B. Farstein Endowment Fund of the Coastal Community Foundation
First National Bank of Fort Smith
Ford Motor Company Fund - Chicago
Richard E. Gasser Fund of the Lehigh Valley Community Foundation
Honda Manufacturing of Indiana, LLC
International Paper
The Lindorf Family Foundation
The Magnuson Center for Entrepreneurship at Dartmouth College
The Frederick McDonald Trust, Bank of America, N.A., Trustee
R.J. McElroy Trust
The Jordan Morgan Foundation
Edwin F. Mulligan Endowed Fund
Northrop Grumman Foundation
OK Foods
Pilot Company
ProPak Corporation
Rheem Manufacturing Company
The Blanche & Julian Robertson Family Foundation, Inc.
Sandoia National Laboratories
Schweitzer Engineering Laboratories
Simpson Family Donor Advised Fund of the Coshocton Foundation
Sorenson Legacy Foundation
Sundt Foundation
Synthomer Foundation
Toyota Motor Manufacturing WV
The Troy Foundation
Unum
Vectren Foundation, Inc.
Weld Community Foundation Littler Youth Fund
The Welty Family Foundation
Western Digital Foundation
Wooster Hydrostatics
The Youngstown Foundation

Killeen Evening Lions Club
Kay F. Koch, Ph. D, in memory of Bryan B. Molloy, Ph. D
Kohler Foundation, Inc.
Kosciusko County Community Foundation
Charles E. Loehr Charitable Trust
The Lubrizol Foundation
Katharine Matthews Foundation, Bank of America, N.A., Trustee
Funds have been provided by Kansas Health Foundation
Children's Fund, administered by the McPherson County Community Foundation
McWane Ductile
Miami County Foundation
Oxford Community Foundation
Salisbury-Rowan Community Foundation
The Shelby Foundation
The Summit Foundation
We Energies Foundation
Weldon, Williams & Lick, Inc.
Xcel Energy
Yamaha Motor Manufacturing Corporation of America

$1,000 - $2,499
American Legion Post 471 Home Association
Iver and Nancy Anderson
Antioch Lions Club
Betenbough Homes, LLC
Shawn Boger
Glenn R. and Alice V. Boggess Memorial Foundation
Braintree Rotary Foundation
Brandon Community Foundation of the Sioux Falls Area Community Foundation
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Cody Combined School Volunteers Eastside School PTK
Corporate Volunteer Council of Atlanta
Coshocton Rotary Club
Coweta County Water and Sewerage Authority Operating Fund
George and Lissa Elliott
Elizabeth H. and Stanley E. Evans Charitable Foundation
Exelon Generation Company, LLC
Albert W. and Edith V. Flowers Charitable Foundation
Harendra S. Gandhi Foundation
Generac
Granbery School PTA
Lorie Gray-Martir
Greater Alliance Foundation through the Jack and Madge Peters Charitable Fund
Greater Cincinnati Foundation
IEEE - Northern Virginia Section
Marshall and Annie Jones
Junior League of Harrisburg
Keihin Carolina System Technology Foundation LLC
Elizabeth Kellely-Roark
Kiva PTO
Kronos Incorporated
LG&E and KU Foundation Inc.
The Longmont Community Foundation
Maryland Space Business Roundtable
Nashport PTO
Dean P Neuburger
NextEra Energy
Pierce Family Fund of the Coshocton Foundation
Publix Super Markets Charities
Rombach Family Fund, a component fund of the Wayne County Community Foundation
Salem Five Charitable Foundation
Scottsdale Unified School District Foundation
Second Chance Emporium
Sam Sicard
Sioux Valley Energy
Lloyd L. and Louise K. Smith Foundation
St. John's West Bend
The Stanelle Family Foundation
TAES PTA
The Thomases Family Endowment of the Youngstown Area Jewish Federation
David Walt and Michele May
White Circle Club
Wiley Companies
Ralph D. & Judy F. Wisenburg Fund
The Youth Philanthropy Committee of the Hamilton Community Foundation

$500 - $999
Dr. Jean Bailey, in memory of Clyde E. Bailey, Sr.
Alline and C.C. Davis Charitable Foundation
Eli Lilly Matching Gifts
Bruce and Rebecca Foldi, in memory of Derek Wankum, John Clark, Ray Foldi and Melissa Flynn
Vince and Linda Grezczanik
The Laura R. & Lucian Q. Moffitt Foundation
Michael J. Oster
Spencer Silver
Time for Change Anti-Gang Coalition
Becky & Dave Wieseler
Jon Wood

$250 - $499
Hazel M. Anderson
William & Sue Brown Donor Advised Fund
Tod Edwards
Fausnach Family
FirstEnergy Matching Gifts Program
Jody Hagemann
Patricia Holmes
Ashley Kellicker
Kimberly Kerr
Hannah Paulin
Arogyaswami Paulraj
Ryan Rodjas
Young Entrepreneur Institute at University School
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Co-Chairman, Partner of Counsel, Dinsmore & Shohl
Details behind all our work can be found in our 2020 financial report.
Statement of Financial Position 2020 2019

**Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$1,581,000</td>
<td>$4,050,000</td>
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<tr>
<td>Accounts Receivable</td>
<td>230,000</td>
<td>381,000</td>
</tr>
<tr>
<td>Grants Receivable</td>
<td>918,000</td>
<td>832,000</td>
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<tr>
<td>PreK-12 Education Program Supplies</td>
<td>3,981,000</td>
<td>3,600,000</td>
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<tr>
<td>Investments - Market Value</td>
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</tr>
<tr>
<td>Endowment</td>
<td>7,360,000</td>
<td>6,411,000</td>
</tr>
<tr>
<td>Other</td>
<td>9,154,000</td>
<td>8,211,000</td>
</tr>
<tr>
<td>Other - Trust</td>
<td>1,065,000</td>
<td>1,131,000</td>
</tr>
<tr>
<td>Other Assets</td>
<td>967,000</td>
<td>528,000</td>
</tr>
<tr>
<td>Buildings, Exhibits, Collections,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Software &amp; Equipment - Net</td>
<td>7,850,000</td>
<td>8,183,000</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$33,106,000</strong></td>
<td><strong>$33,326,000</strong></td>
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</tbody>
</table>

**Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable &amp; Accrued Expenses</td>
<td>$1,195,000</td>
<td>$1,768,000</td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>1,942,000</td>
<td>616,000</td>
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<tr>
<td>Other Liabilities</td>
<td>1,117,000</td>
<td>1,169,000</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$4,254,000</strong></td>
<td><strong>$3,553,000</strong></td>
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<tr>
<td>Net Assets</td>
<td>$28,852,000</td>
<td>$29,773,000</td>
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**Statement of Financial Position**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$33,106,000</strong></td>
<td><strong>$33,326,000</strong></td>
</tr>
</tbody>
</table>

Statement of Activities 2020 2019

**Revenue**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre K-12 Programming</td>
<td>$8,158,000</td>
<td>$26,255,000</td>
</tr>
<tr>
<td>Government, Foundation, &amp; Corporate Sponsorships</td>
<td>7,478,000</td>
<td>7,035,000</td>
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<tr>
<td>Paycheck Protection Program</td>
<td>1,912,000</td>
<td>-</td>
</tr>
<tr>
<td>Store</td>
<td>119,000</td>
<td>140,000</td>
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<tr>
<td>Other Revenue</td>
<td>184,000</td>
<td>155,000</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$17,851,000</strong></td>
<td><strong>$33,585,000</strong></td>
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**Expenses**

Programs:

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
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<tbody>
<tr>
<td>Education</td>
<td>$15,269,000</td>
<td>$23,911,000</td>
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<tr>
<td>Recognition</td>
<td>703,000</td>
<td>1,678,000</td>
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<tr>
<td>Museum and Exhibits</td>
<td>659,000</td>
<td>1,419,000</td>
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Supporting Activities:

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management &amp; General</td>
<td>3,456,000</td>
<td>4,066,000</td>
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<tr>
<td>Fundraising</td>
<td>633,000</td>
<td>725,000</td>
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</tbody>
</table>

**Total Expenses Related to Program & Supporting Activities**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Expenses Related to Program &amp; Supporting Activities</strong></td>
<td>$20,721,000</td>
<td>$31,799,000</td>
</tr>
</tbody>
</table>

**Net from Operations**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Realized &amp; Unrealized Investment Income</td>
<td>1,943,000</td>
<td>2,265,000</td>
</tr>
<tr>
<td>Other Non-Operational Expense</td>
<td>-</td>
<td>(319,000)</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>(927,000)</td>
<td>3,731,000</td>
</tr>
<tr>
<td>Transfer of Net Assets</td>
<td>5,000</td>
<td>-</td>
</tr>
</tbody>
</table>

**Net Assets, Beginning of Year**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Assets, Beginning of Year</strong></td>
<td>$29,773,000</td>
<td>$26,042,000</td>
</tr>
</tbody>
</table>

**Net Assets, End of Year**

<table>
<thead>
<tr>
<th>Description</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Assets, End of Year</strong></td>
<td><strong>$28,852,000</strong></td>
<td><strong>$29,773,000</strong></td>
</tr>
</tbody>
</table>
To all who have made it possible for our work to continue,

THANK YOU!