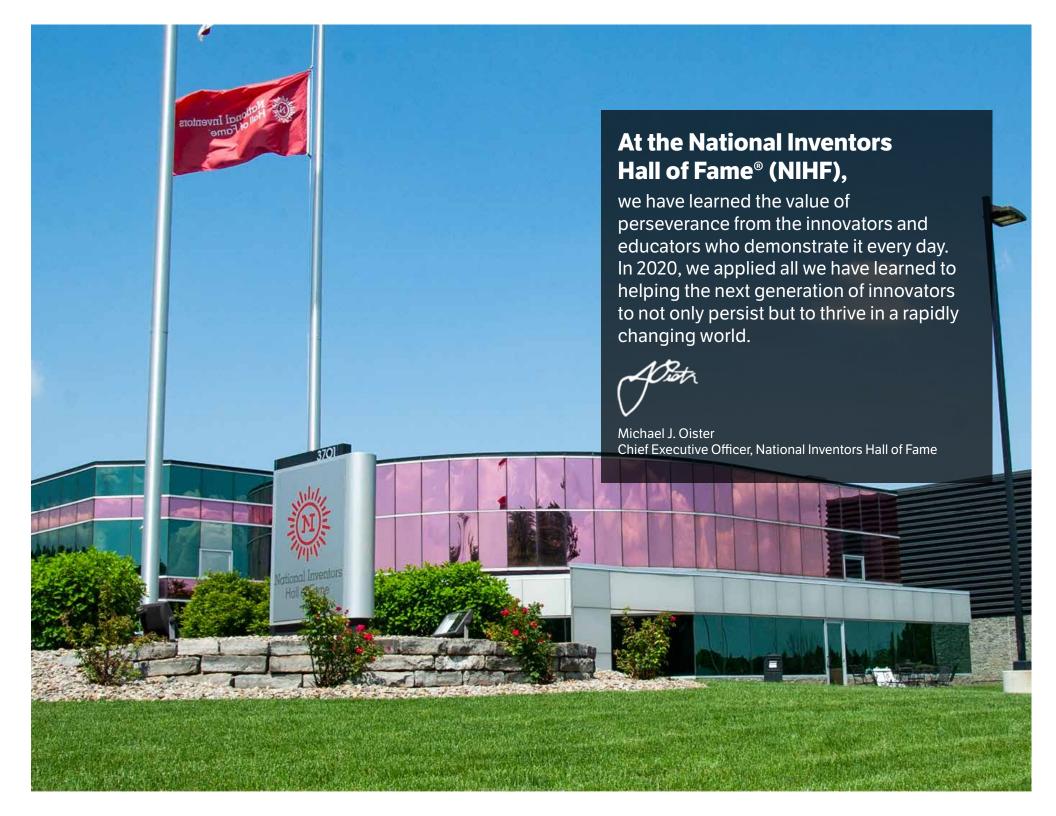


## National Inventors Hall of Fame®

## 2020 ANNUAL REPORT







As we reflect on 2020, I would first like to thank you for your support of the National Inventors Hall of Fame® (NIHF). In a year that required us to work at lightning speed to be responsive to an ever-changing world in crisis, our NIHF family of Inductees, donors, partners and friends were reassuring in their messages of encouragement and generous in their financial support.

While this past year brought considerable operational and financial challenges, it also presented NIHF with an opportunity to walk our talk. Drawing on 48 years of experience inspiring innovation, we embraced the lessons of inventors — perseverance, creative problem solving, failing fast — and focused on ways to quickly pivot and respond to this unique moment in time.

As a result, we were able to build a new delivery model and develop new and innovative PreK-12 STEM and invention education programs, maintaining our highest standards, that impacted more than 100,000 students and 3,500 teachers nationwide. These programs provided children with fun at-home activities, supported parents, and gave teachers curricula and teaching techniques to help keep children engaged and hands-on.

The very innovation that will help the world emerge from this pandemic is what we celebrate and inspire. I am privileged to lead a company with such a noble mission and look forward to all that we will accomplish together in the coming years.



Michael J. Oister Chief Executive Officer, National Inventors Hall of Fame



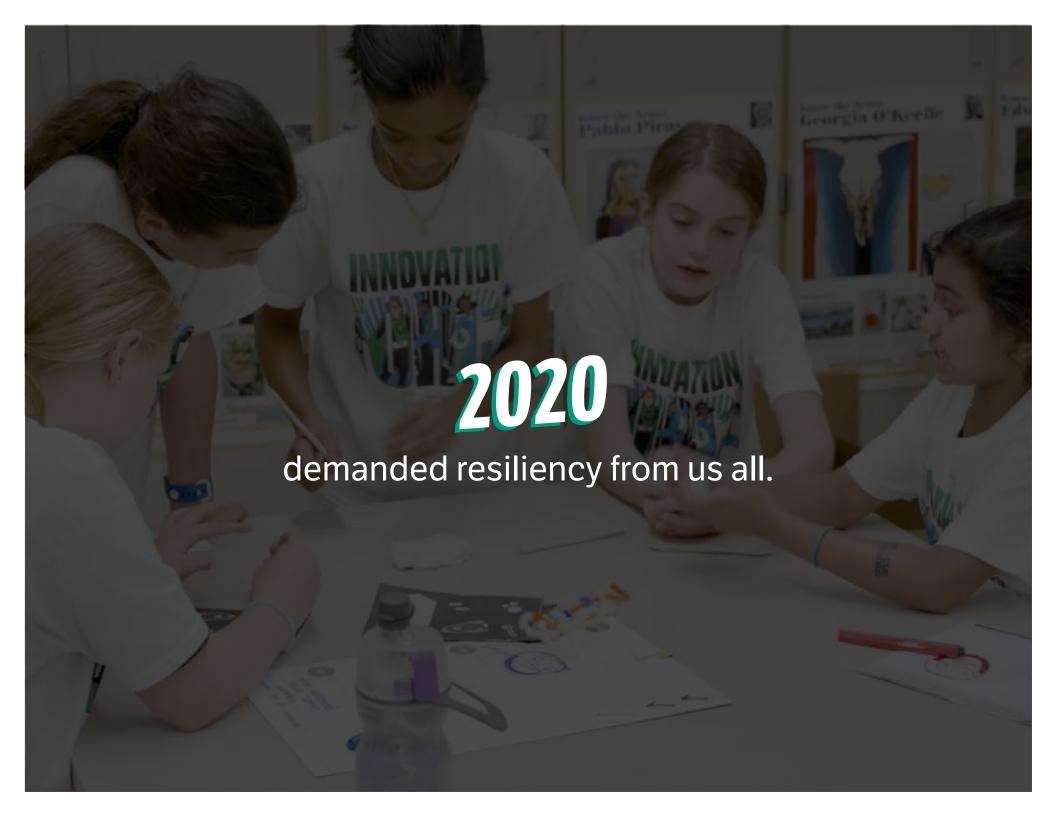


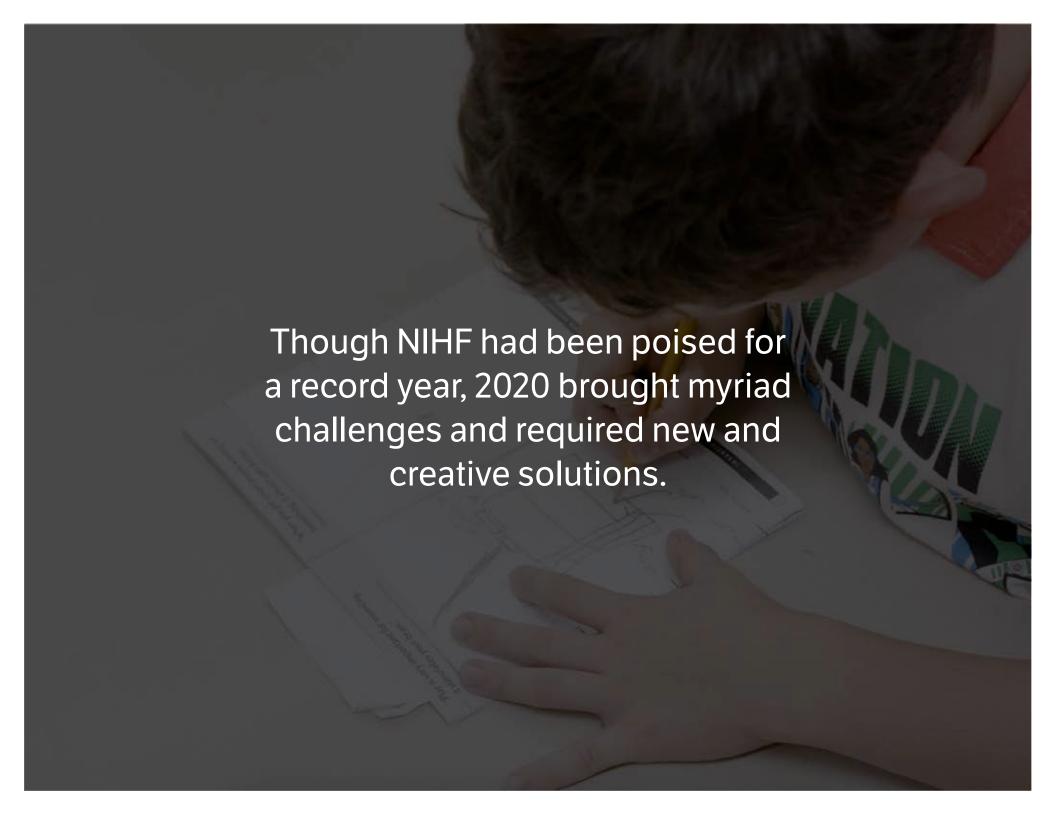


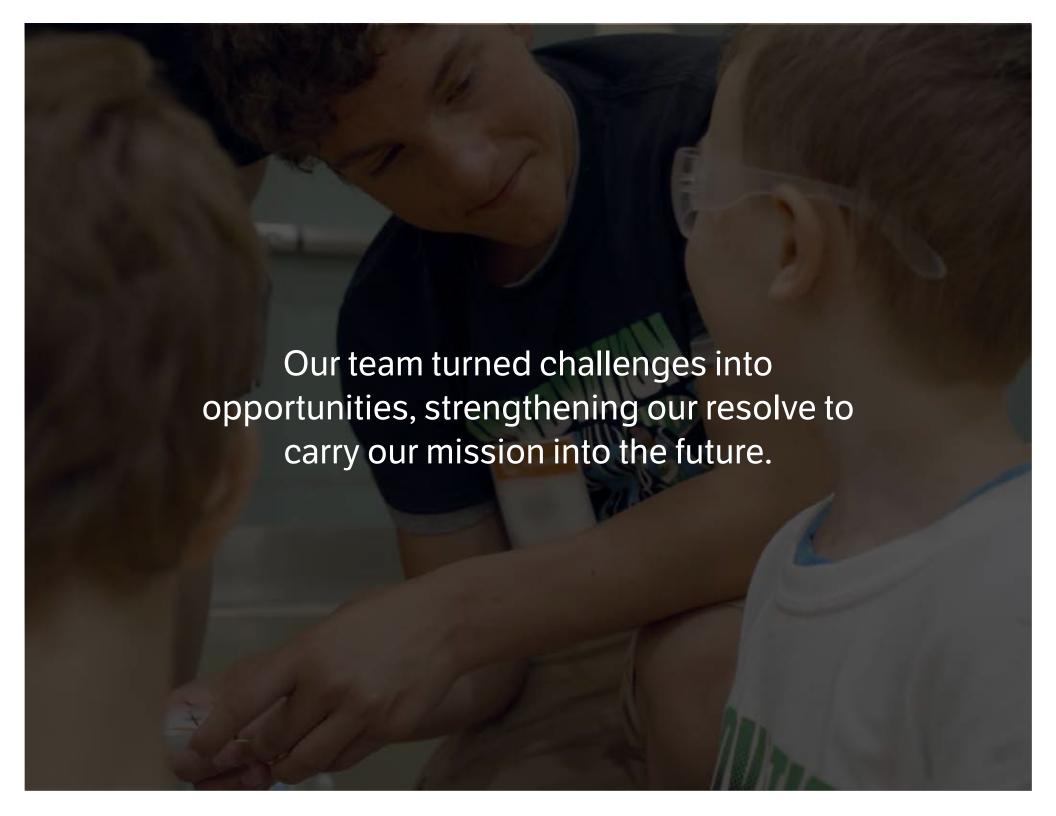












As the COVID-19 pandemic disrupted children's access to education,

## WERESPONDED

by developing creative solutions that prioritized equity and accessibility.

The NIHF team devoted **1,800 hours** to in-person and at-home testing of new products and programs including

## 2020 NEW PROGRAMS

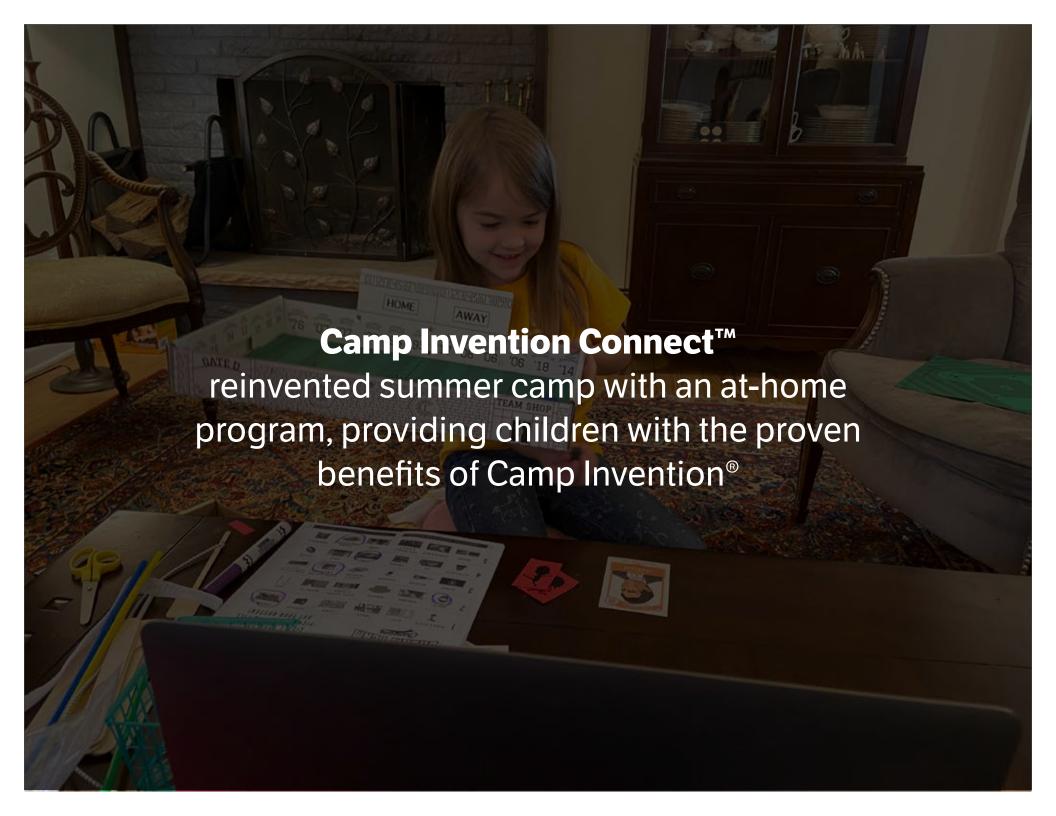


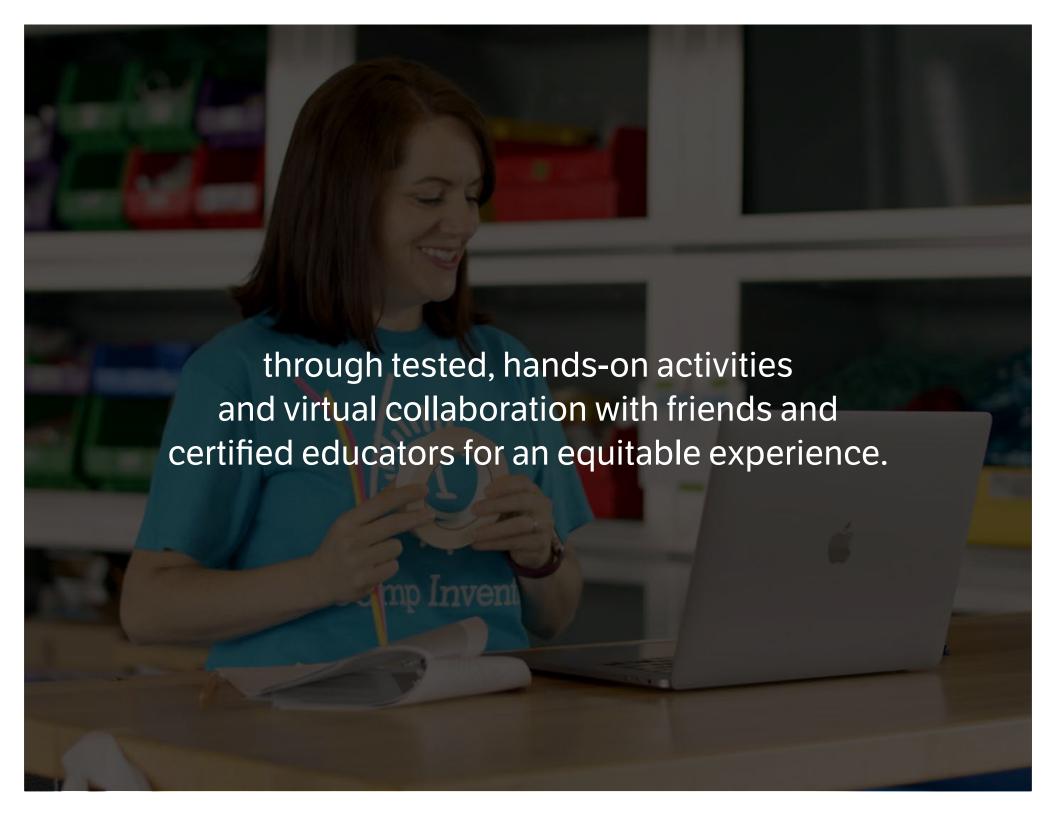


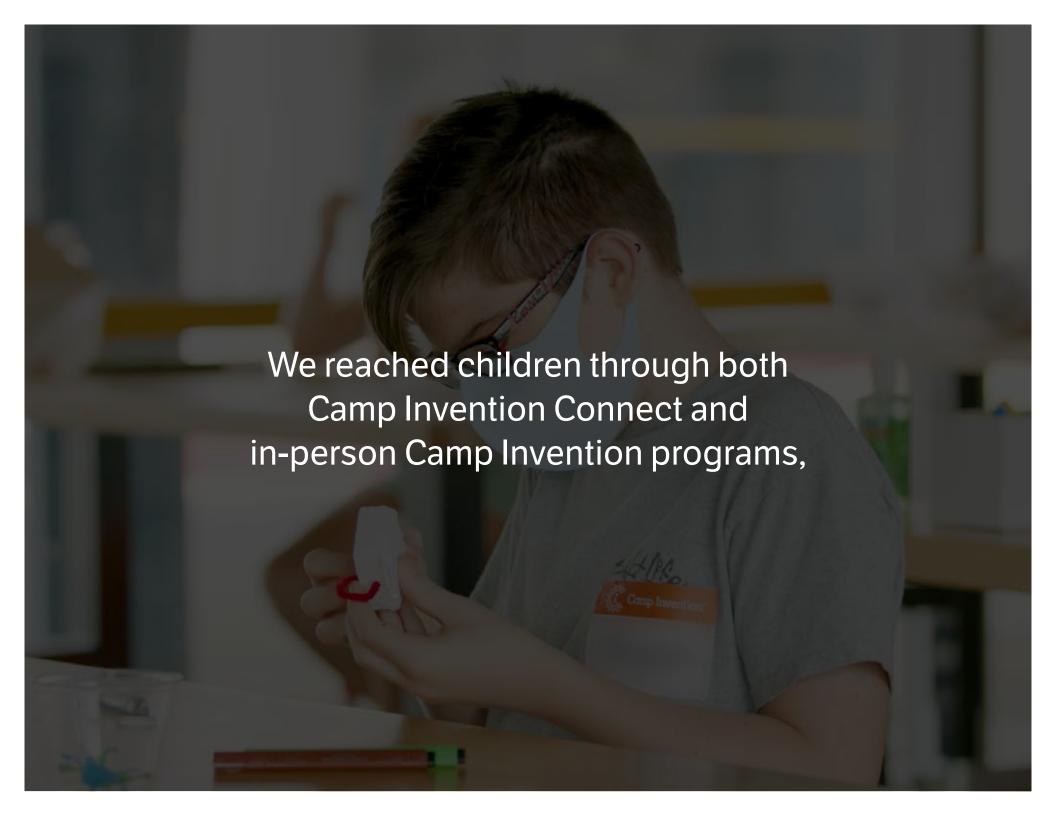


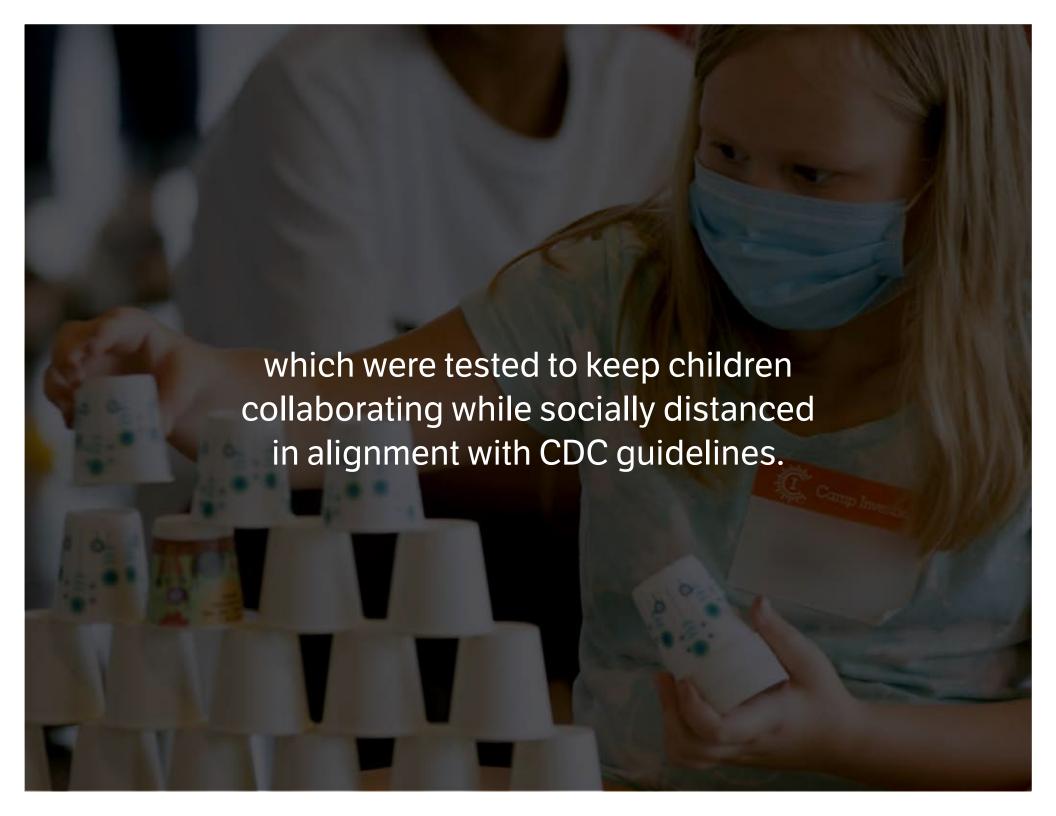




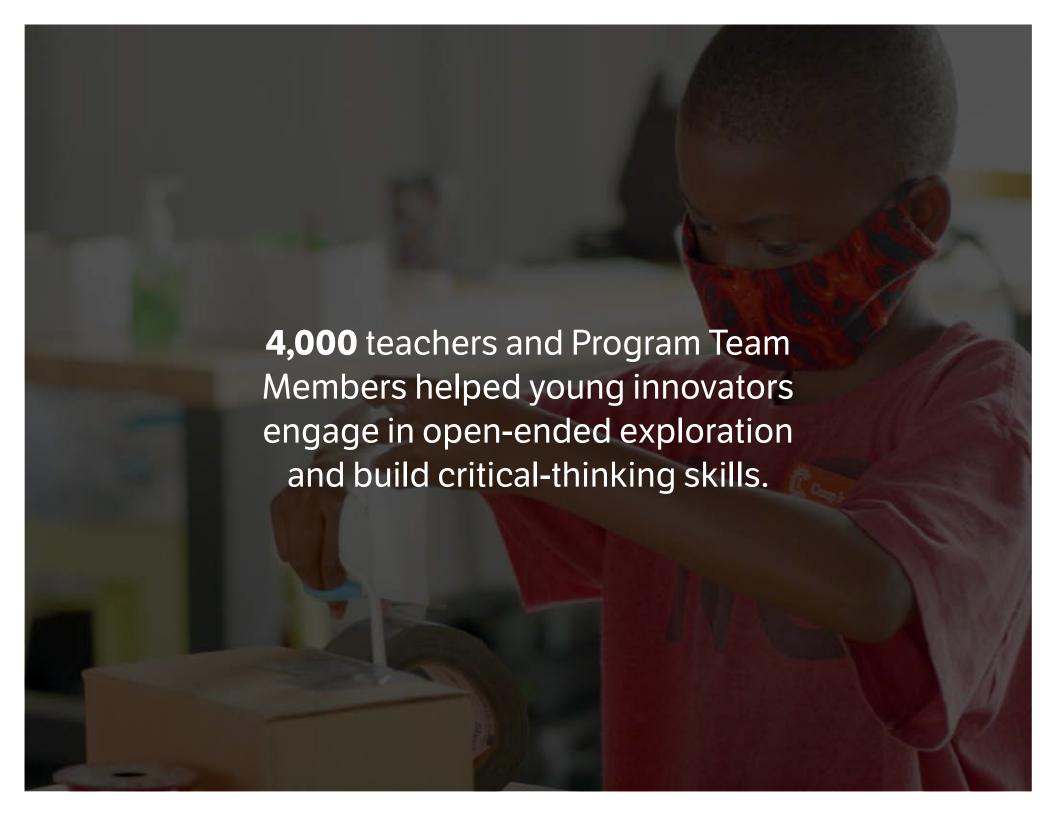


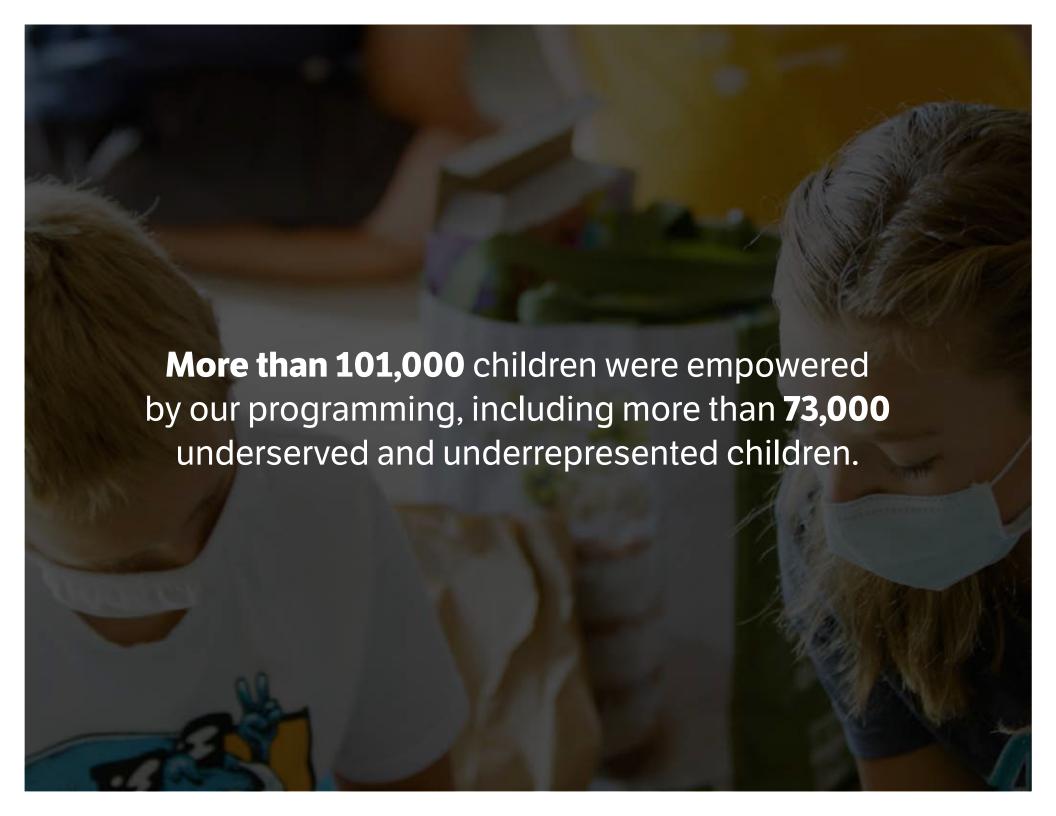


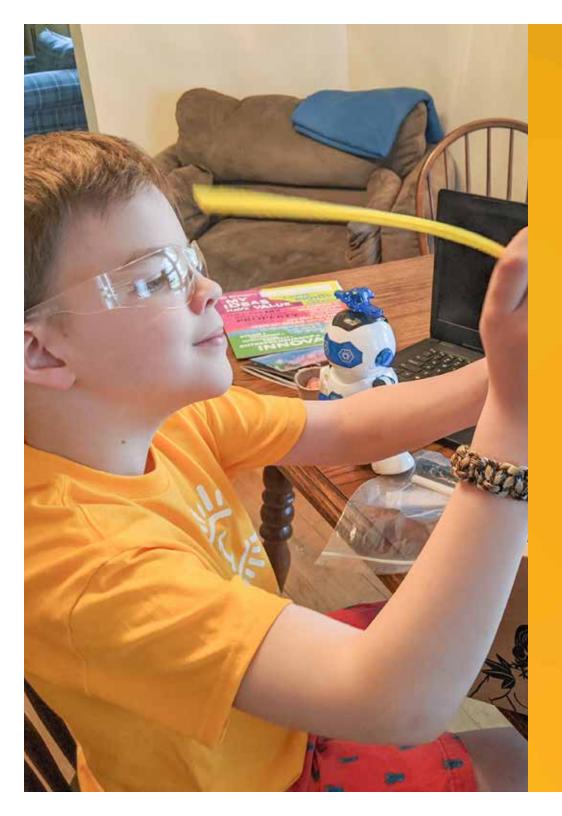






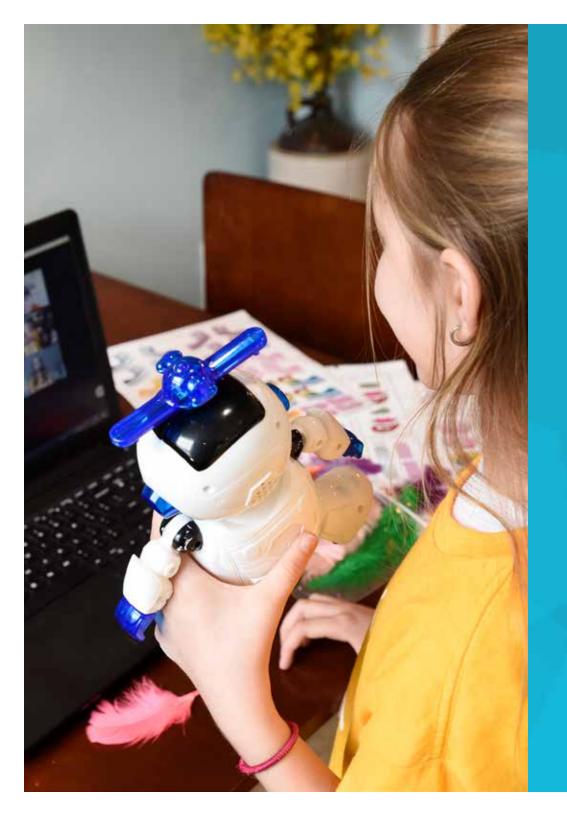






"Camp Invention Connect did not disappoint! This renowned program that is sought after every summer by our students rose to the occasion when they needed to adapt to a virtual environment. It was an honor to facilitate student learning with such high-quality materials and lesson plans."

— Jennifer S.,
 Camp Invention Connect Coach



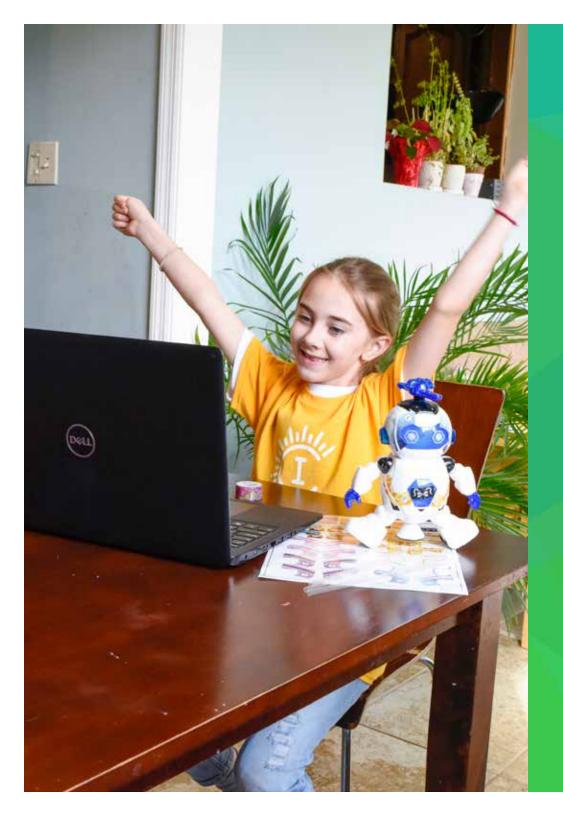
"I cannot tell you how we appreciate my daughter's participation with Camp Invention Connect. These have been difficult times for her with being separated from her friends. However, Camp Invention Connect was the perfect bridge to keep her engaged in science and connecting her to other children."

— Patricia P., Parent



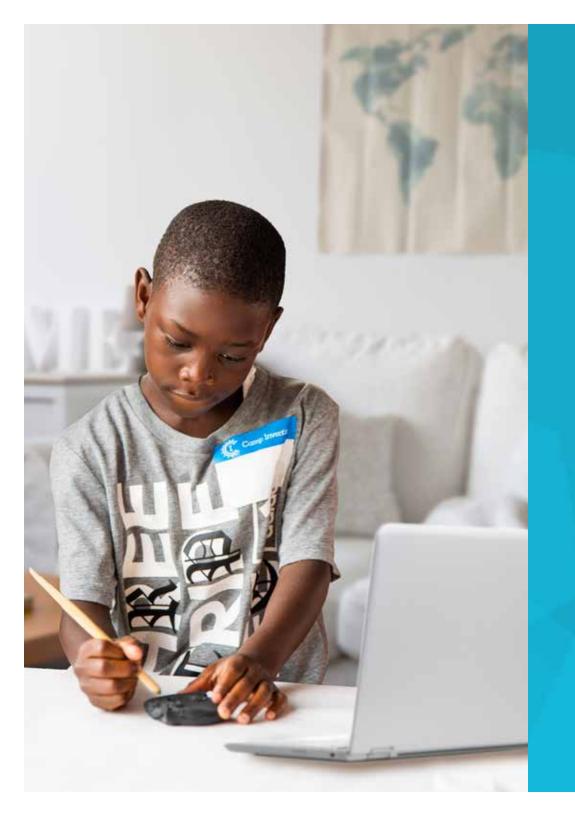
"Camp Invention Connect gave my son a **challenging and fun** way to get his mind off the current pandemic. He loves math and science, so he was so excited that he was able to participate in Camp Invention with his scholarship."

— Lily T., Parent



"This was different from our online school because we got to talk to other kids, and I didn't have to just figure things out on my own. It was nice to be led by someone who helped me understand it. There were so many activities and they were really fun. Camp Invention Connect is so cool, it's my most favorite thing to do in the summer. We get to be with friends and that's all I want right now. It's really special to me."

— Lydia F., Participant



"Our Camp Invention Connect experience was great! My son enjoyed everything, even opening the boxes to see what was inside. The materials and instructions made it easy and fun for him to create and design. My son is the only child at home, so for him to be able to connect online with other kids, collaborate, help each other, and just talk to people his age was something he has been missing not being able to go to school."

— Amanda F., Parent





"It's important to be with friends, so it was so nice to have that in this new way — it was my favorite part, collaborating with others. Camp Invention Connect makes me feel so great, I would love to do it again all the time. Opening the box felt like a gift."

— Lincoln F., Participant



"Thanks so much for the opportunity for my child to attend with a scholarship. She had a great time, and we would not have been able to afford to do something like this. She is more interested in **building and taking** things apart now. Amazing camp!"

— Kari M., Parent



"My daughter and son loved completing the Camp Invention Connect activities and engaging with the other children and Instructor online. As a parent, it was wonderful to see the **innovative mindset** that the experience has cultivated in my children. Weeks later, they are still busy making, building and bringing their ideas to life!"

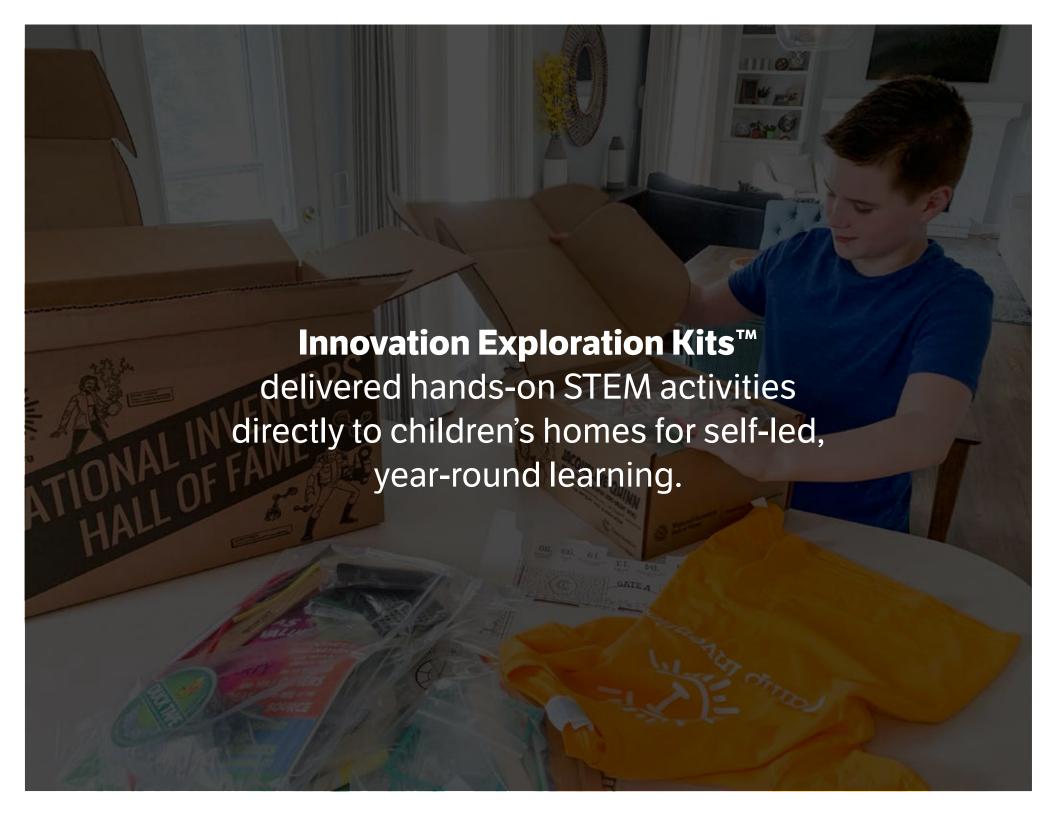
— Jennifer S., Parent

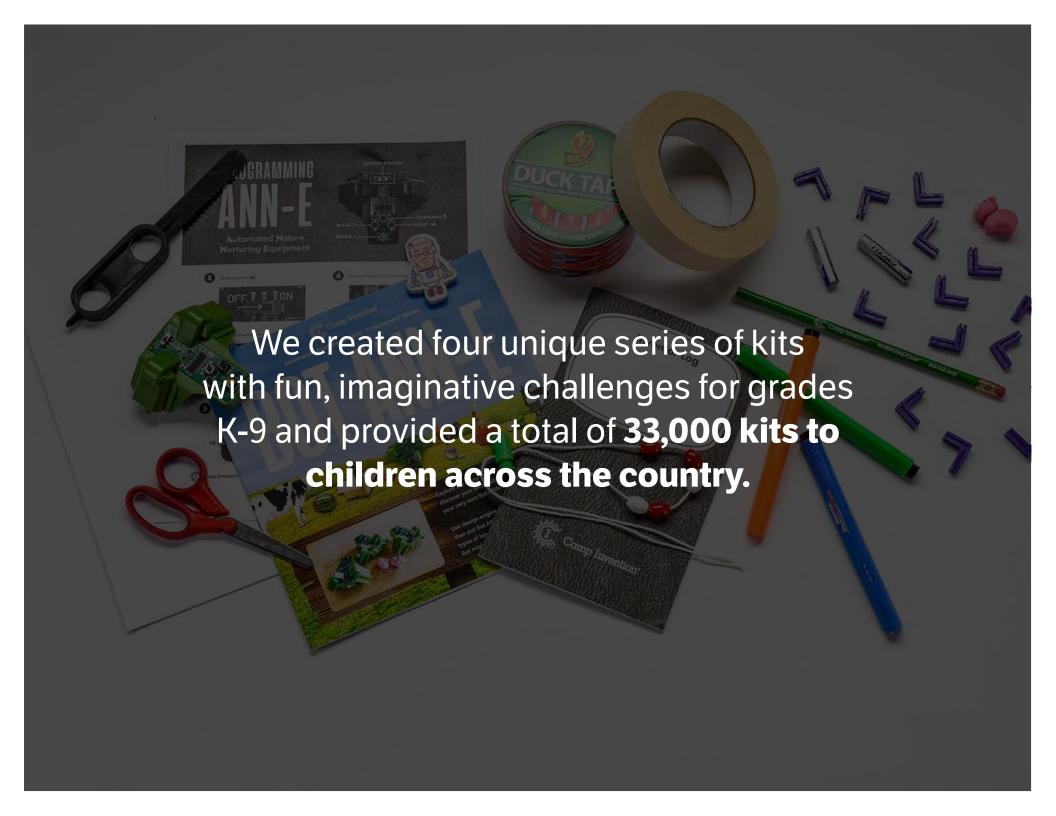


"I want to share with you how impressed I was with Camp Invention going virtual last year. The way you were able to make the transition so smooth was amazing. I was able to adapt to it super-fast and with no hesitation. The organization of the videos and script was perfect. You made me feel confident in what I was doing! Thank you for making this another amazing experience for my district!"

— Sasha C.,Camp Invention Connect Coach









"We are in a remote part of Alaska. It was wonderful to have the kit arrive with everything we needed. This is vital due to our location. We loved the activity kit! Given learning has to be at home this summer, the kit experience ticked all of the boxes. It was exciting to have it shipped to my child, the videos and activities were exciting and engaging, and my daughter could not wait for the next time we pulled the kit out to keep exploring."

— Jane T., Parent



"We really enjoyed these and my kiddo was so excited to start using them. He's been playing with the robots every day and redecorates them often. He got the hang of programming his green robot fast, and he took apart his robot dog and put it back together. Really fun kits for kids of a wide variety of ages."

— Valerie R., Parent



"My three granddaughters spent hours on some of the activities, so we still had things to do on another day. The robot was a great hit too. We liked the kits we got so much that I have purchased more kits to use this fall while one of my granddaughters attends school virtually."

— Grandparent



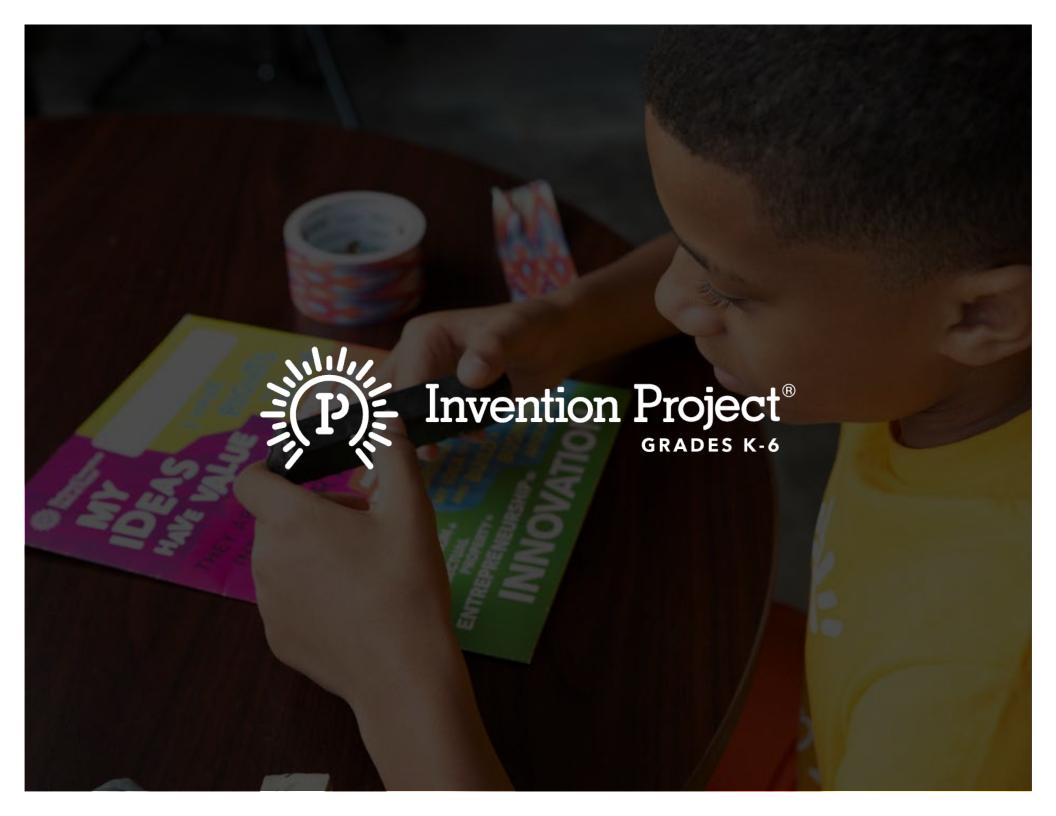
We loved the kits! The education was amazing, and we could take it to a different level depending on my child's age. I can't recommend it enough!"

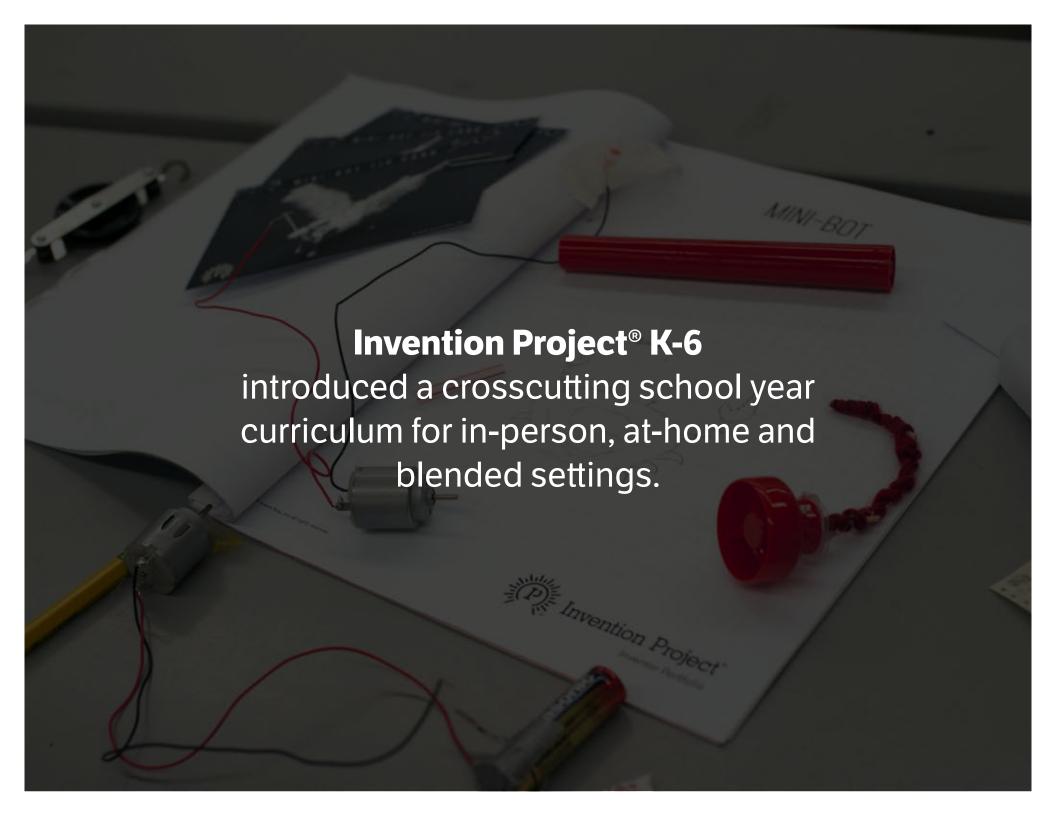
— Parent

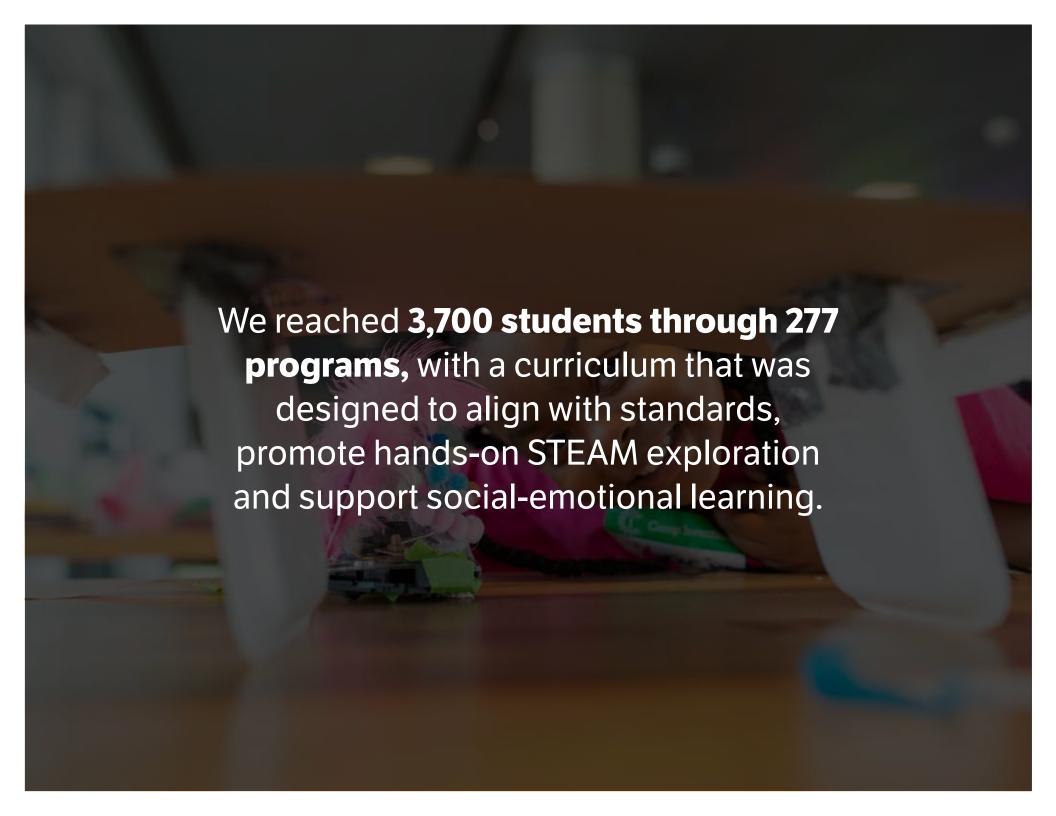


"I bought several of these kits and gave them to kids stuck indoors. ALL of them loved the kits and got more kids involved. Great success!"

— Parent









"The curriculum is incredible! The kids absolutely love it! We just finished our clay video game controller and the kids made a marketing video instead of presenting to the class. Then we did a round robin where everyone could watch each video. Too cool! These lessons are amazing and the kids just take off with the ideas! I am so thankful for this program. It feels like STEM but with easy alterations to individualize my classes. Some part of each lesson reaches all of my students!"

— Stacy S., Educator



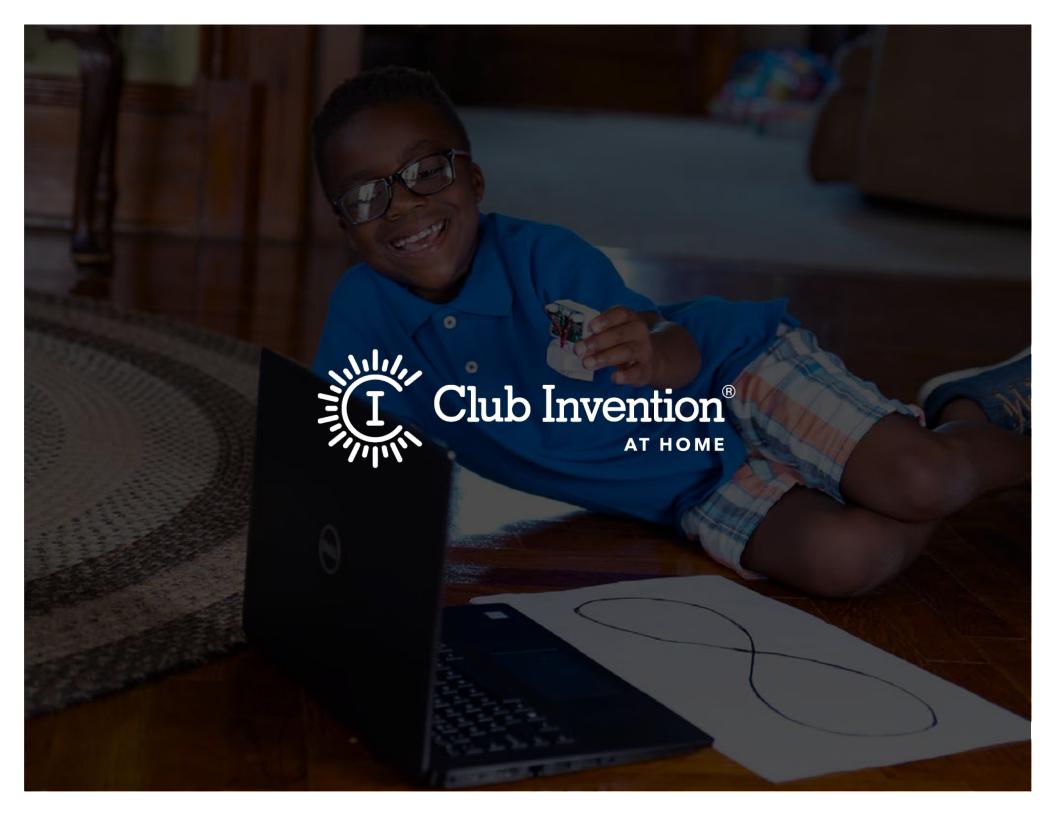
"The activities and the skills that students learn at Invention Project really transfer to the outside world. They're encouraged to come up with ideas, brainstorm, hypothesize and make mistakes — it's all part of the learning process!"

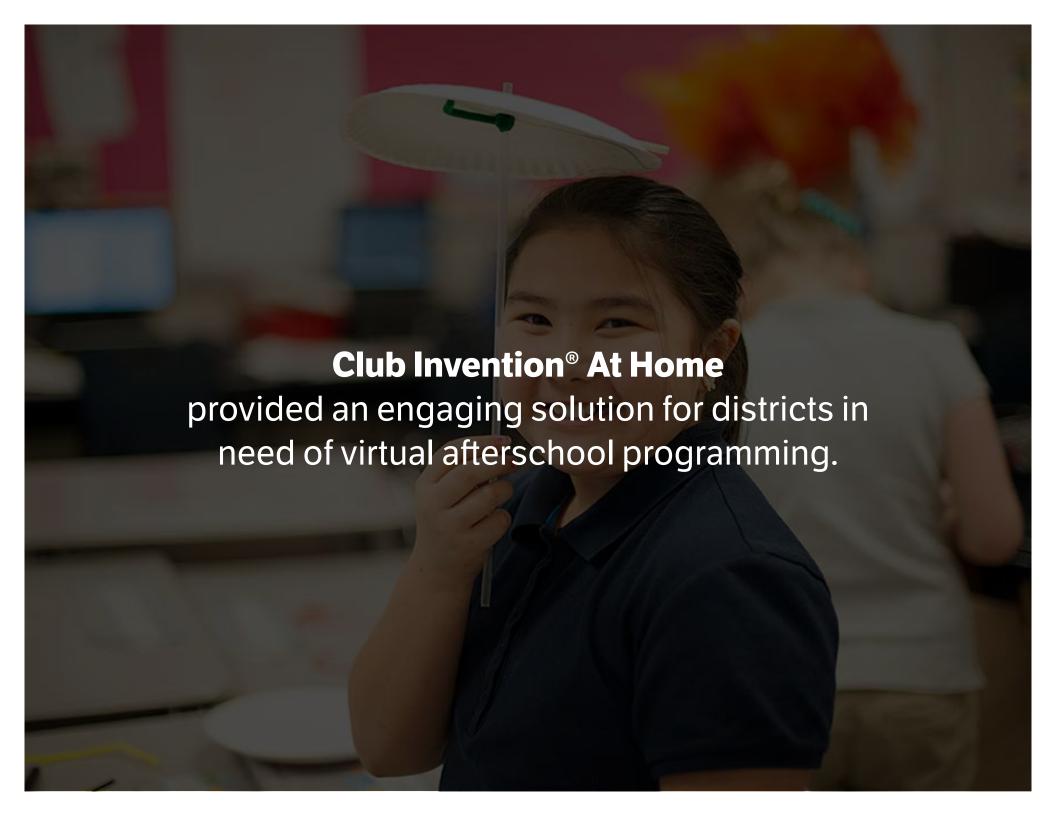
— Tania G., Educator

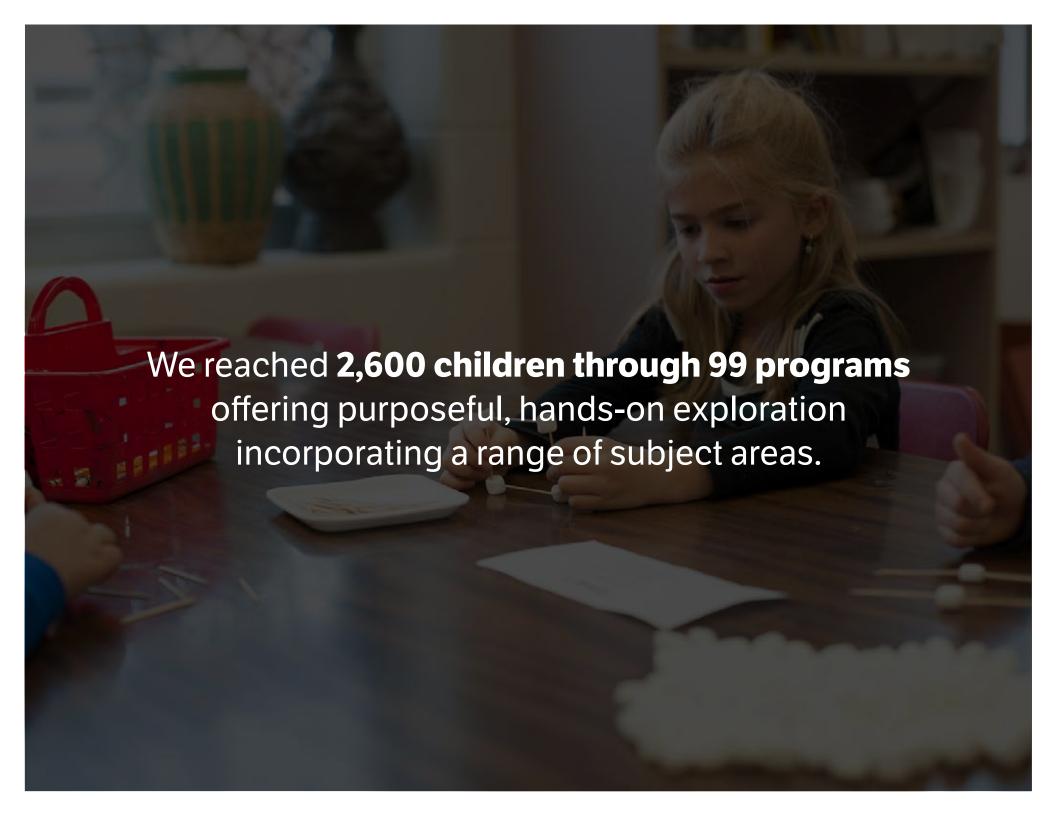


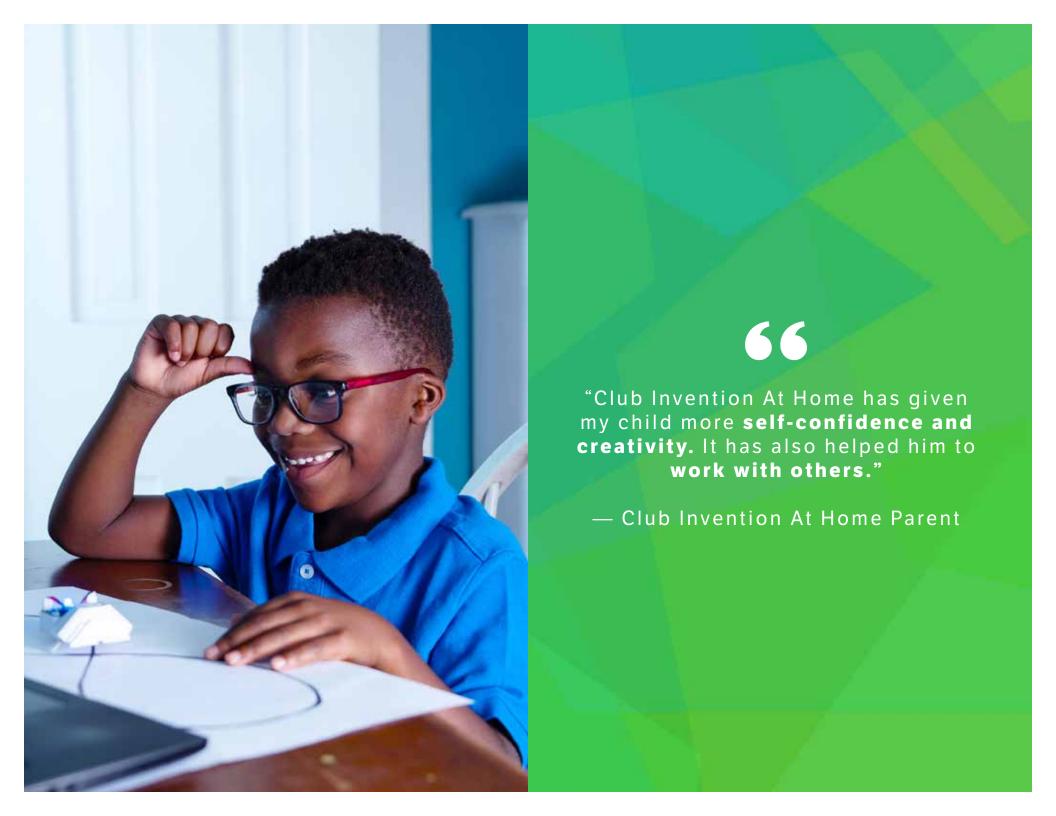
"Invention Project K-6 has been a highlight of our school year! My gifted second graders have developed creativity, innovation and problem-solving skills through [these] experiences. The curriculum and materials provided give me the opportunity to sit back and watch my students flourish as they approach new challenges each week. I definitely plan to provide this opportunity to my students for years to come."

— Kendall B., Educator













"Club Invention provided my daughter with an educational yet FUN opportunity to learn new things, challenge herself and see her peers during these trying times. Thank you so much for the opportunity!"



"My daughter didn't seem thrilled about school most days, even though she does well. However, on Club Invention days, she was her happiest. She really enjoyed the projects, worked on them even after Club Invention had ended for the day, and looked forward to subsequent sessions."

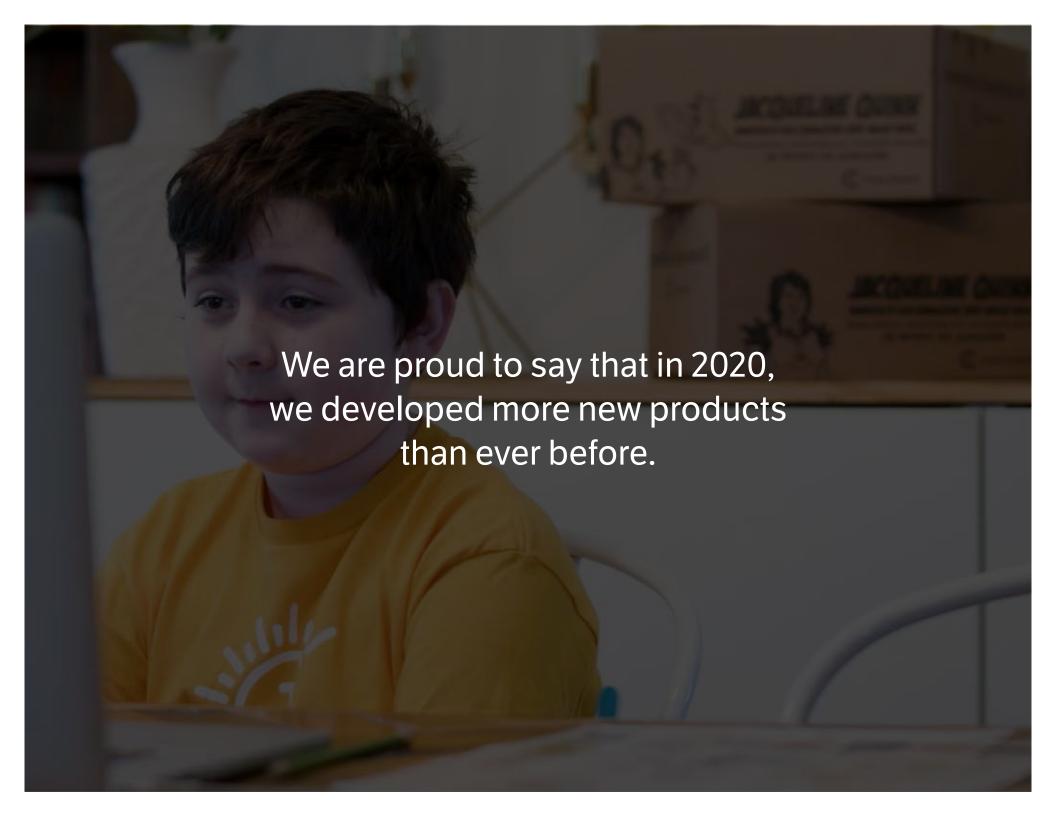


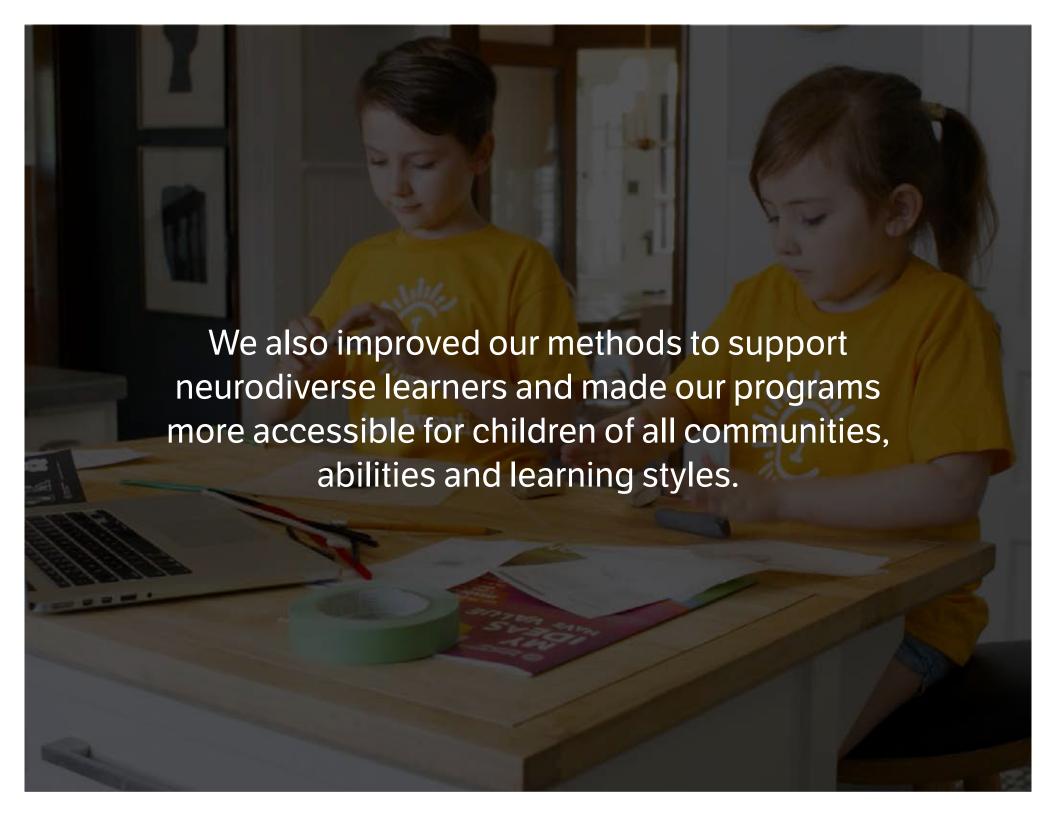


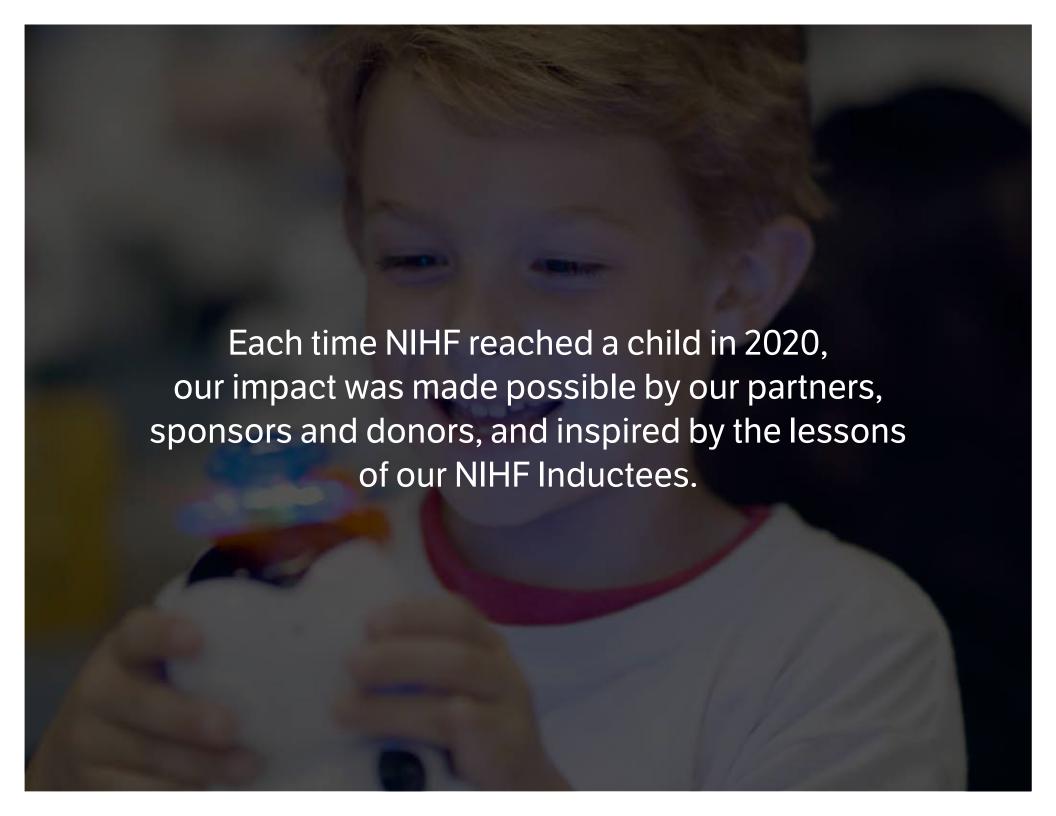
"Club Invention was terrific! It was a joy to see the children use critical thinking, self-determination and autonomy to come up with such great inventions."



"My kids were engaged in something creative during a time when they were getting extremely bored due to not being able to be with friends or at school. Thank you for doing this and making this available at home."



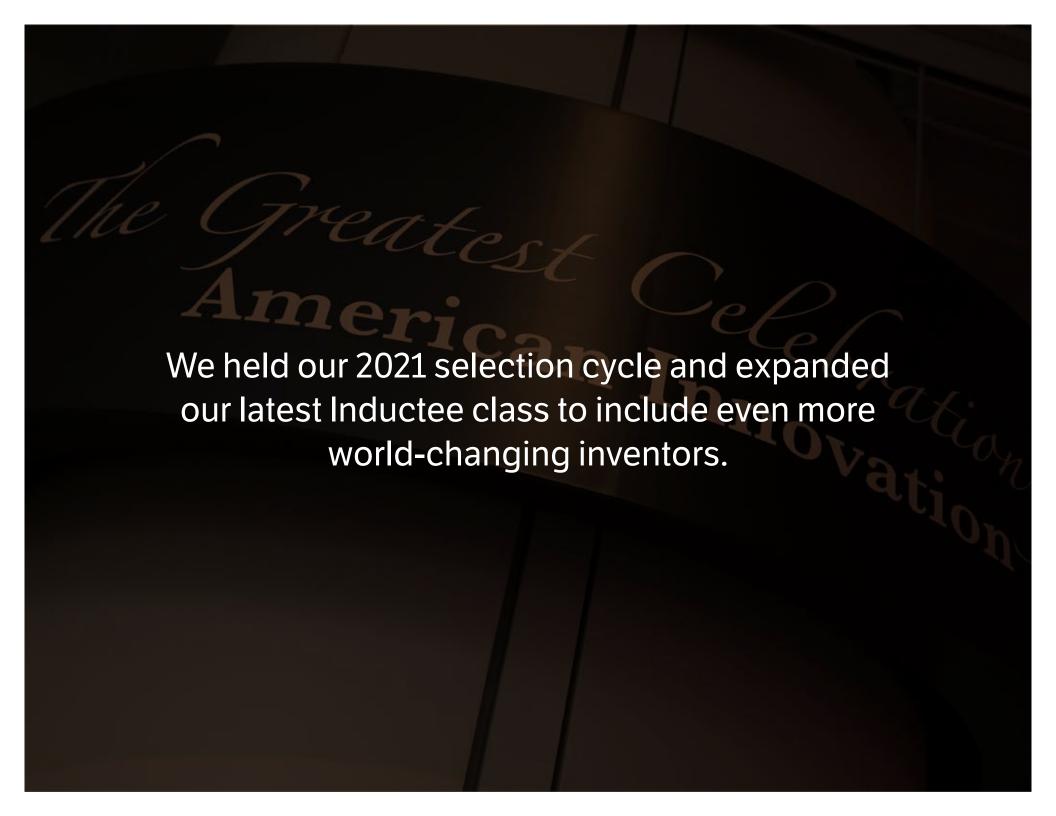




# WE REMAIN COMMITTED

to honoring world-changing inventors who have shown us that any obstacle can be overcome through creativity, teamwork and determination.







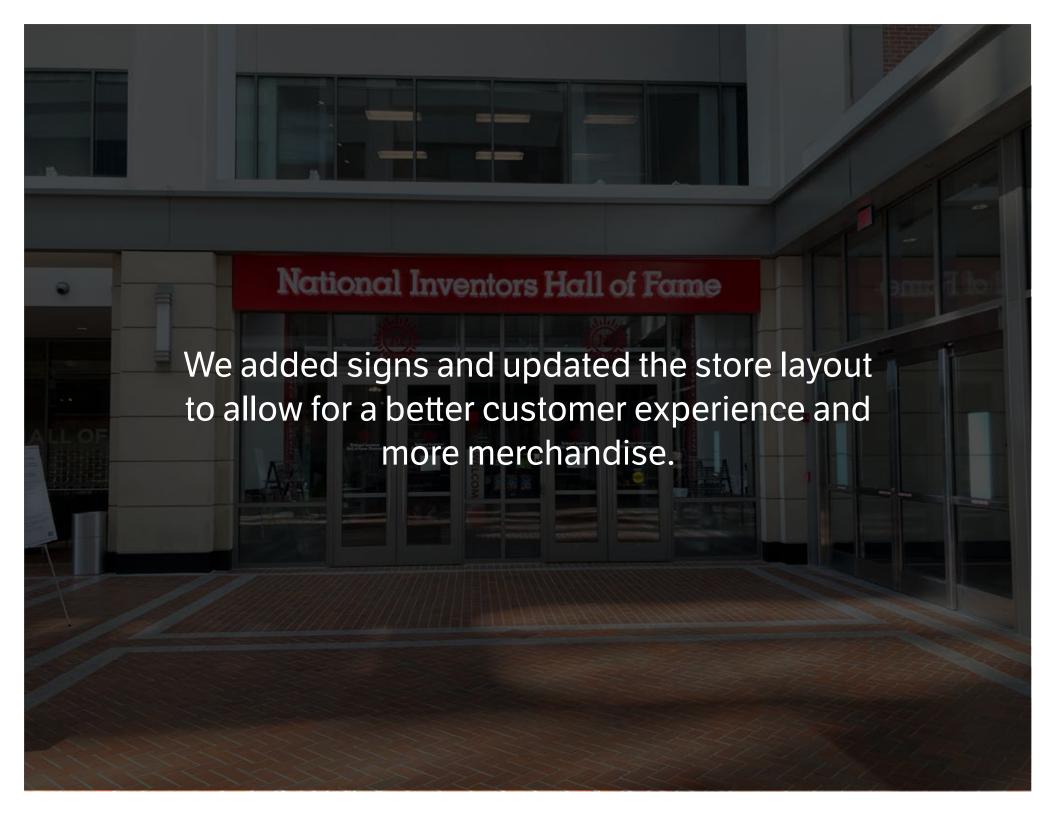
Our Inductees played an integral role in shaping the year's education programs.

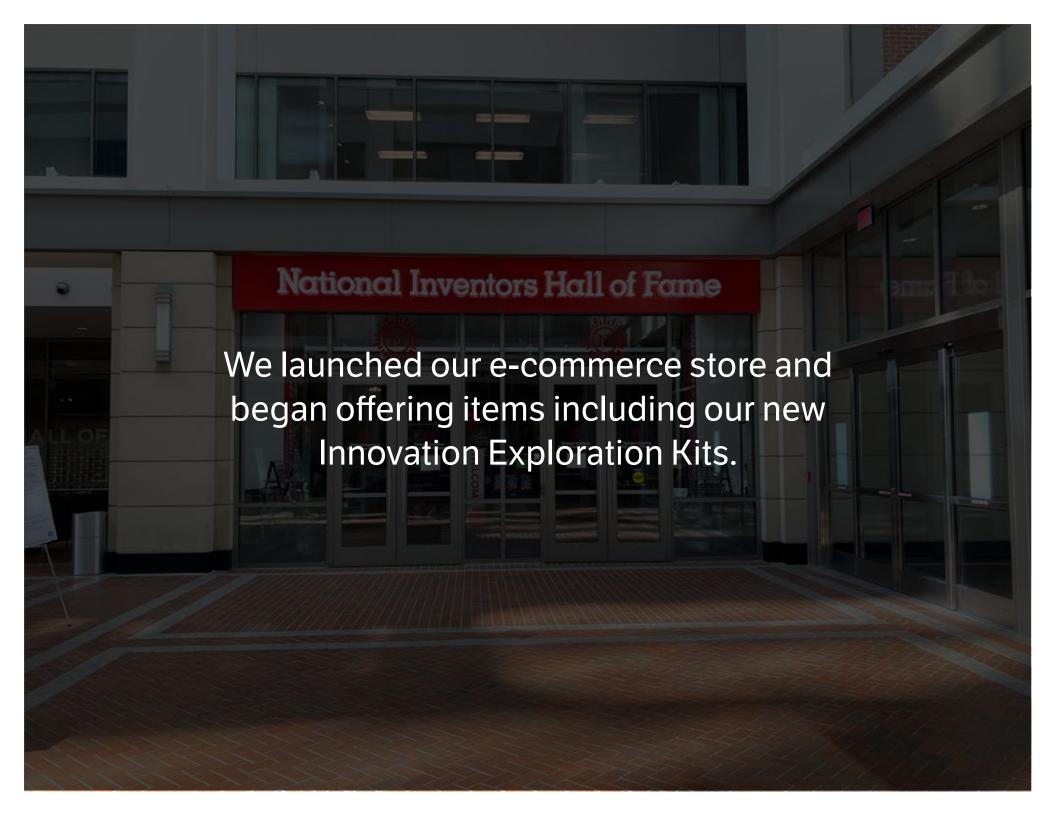
**80 Inductees** were featured in our Camp Invention curriculum.

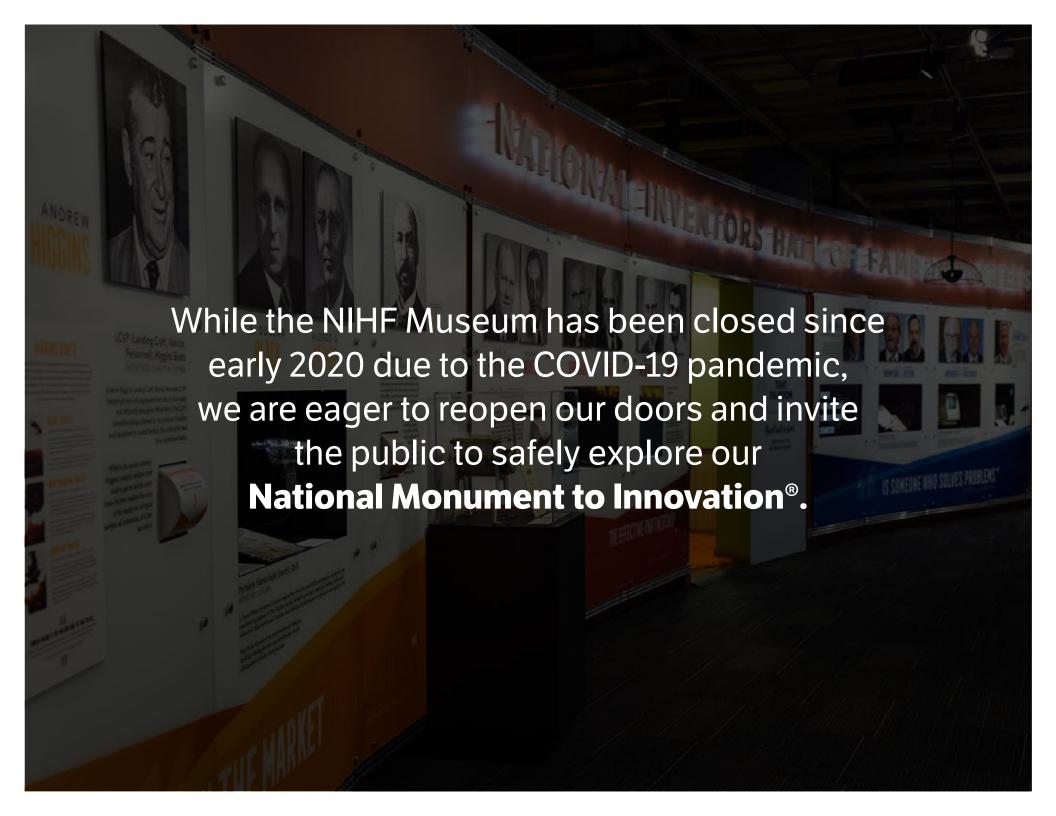
**3 Inductees** visited Camp Invention virtually and wrote personalized letters to the winners of our Women's History Month promotion.

# WE REFRESHED

the NIHF Museum and created a new way to shop our museum store.

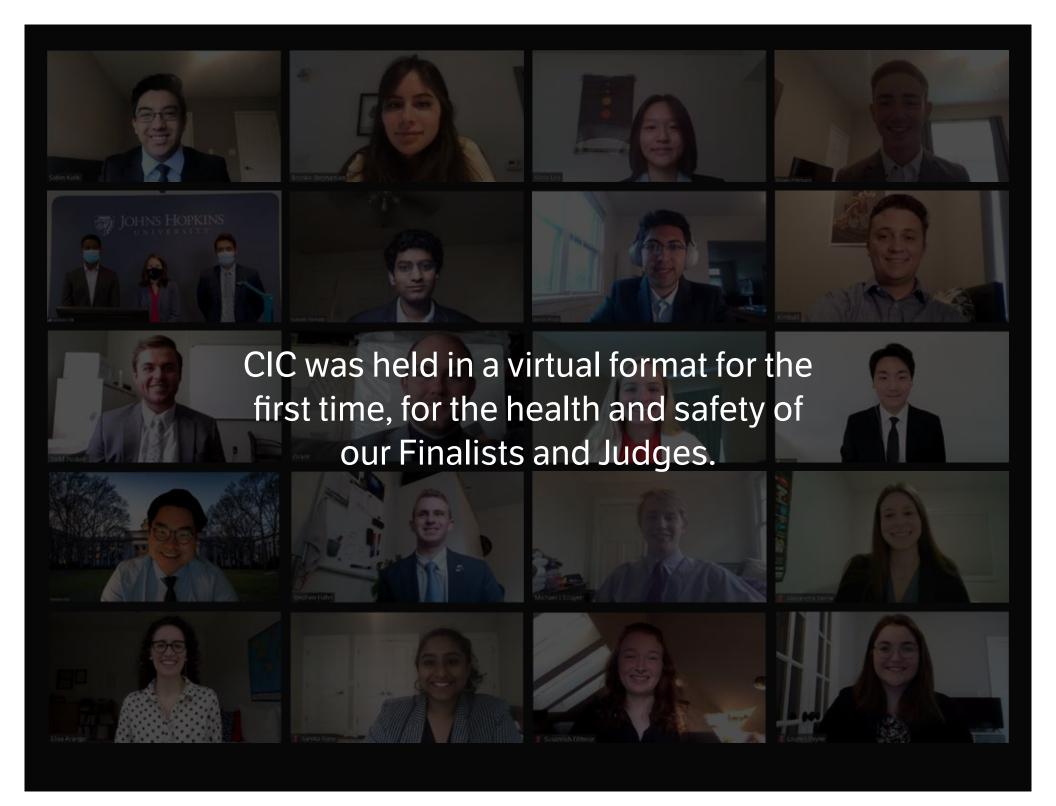


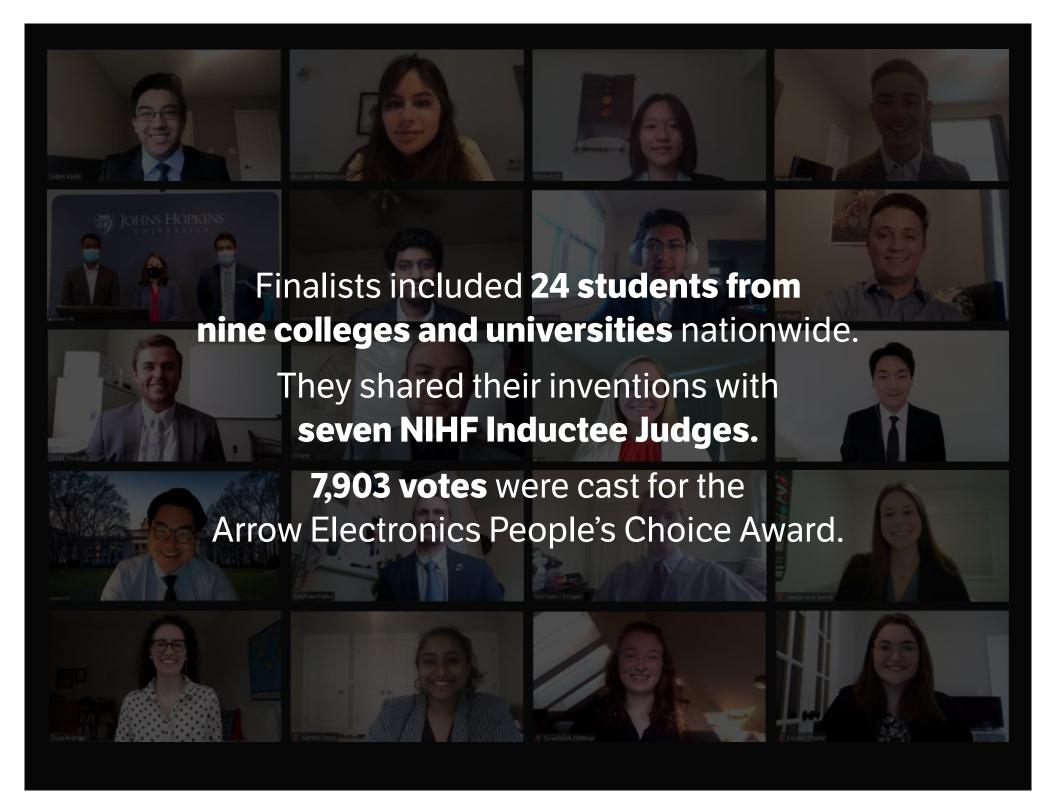






emerging inventors at **our 30th** Collegiate Inventors Competition® (CIC).





# And the winners were...

### **First-Place Winners**

Graduate:

SanaHeal

Undergraduate: Universally Friendly

Obturator (UFO)

**Runners-Up** 

Graduate:

Hearo

**Undergraduate:** 

**Dyad Syringe** 

**Arrow Electronics People's Choice Award Winner:** 

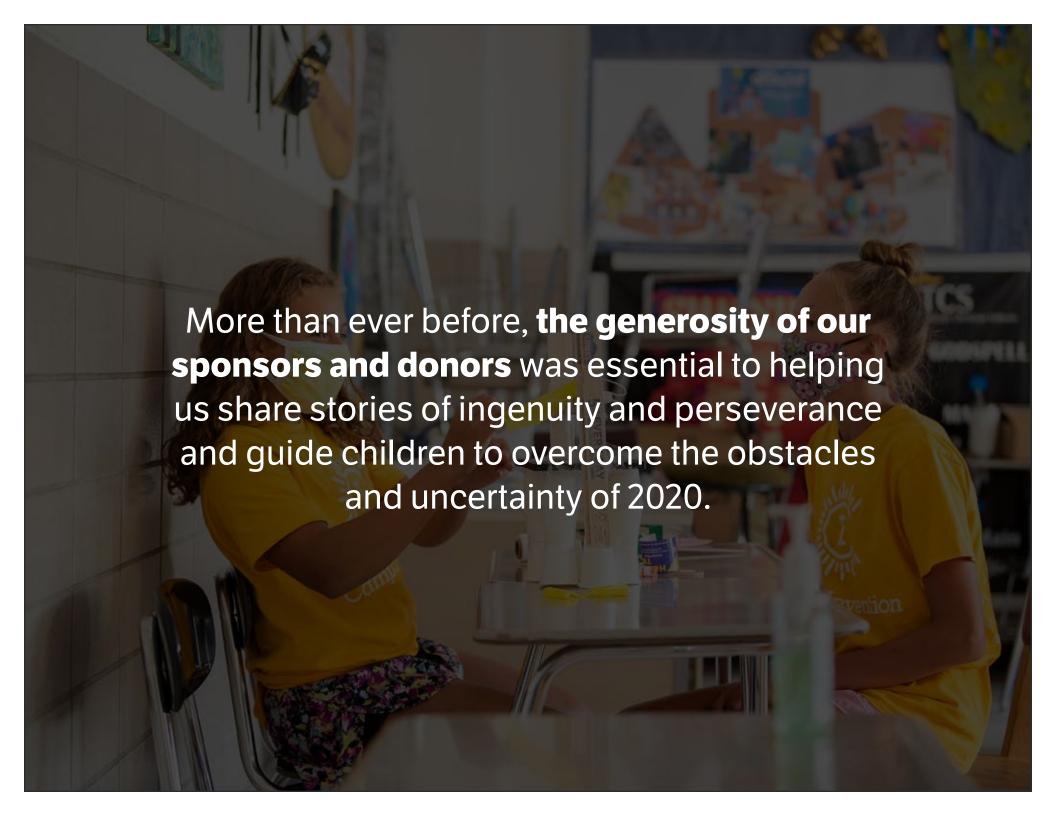
TrachTech

Learn more about these outstanding inventions at invent.org/collegiate-inventors

With the help of our sponsors, to date, we have awarded more than **\$1** million to CIC Winners.

# WE RENEWED HOPE

among young innovators across the country by partnering with inventors, educators, sponsors and donors to provide inspiring and immersive experiences.



In partnership with



# UNITED STATES PATENT AND TRADEMARK OFFICE

















Google

The Jochum-Moll















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#### \$250,000+

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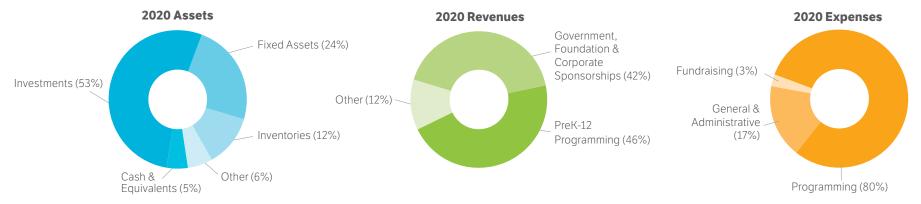


**Jon Wood**Co-Chairman
Partner of Counsel, Dinsmore & Shohl

Details behind all our work can be found in our **2020 financial report.** 



# FINANCIAL STATEMENT (IN THOUSANDS)



<b>Statement of Financial Position</b>	2020	2019
Assets		
Cash & Cash Equivalents	\$1,581	\$4,050
Accounts Receivable	230	381
Grants Receivable	918	832
PreK-12 Education Program Supplies	3,981	3,600
Investments - Market Value		
Endowment	7,360	6,411
Other	9,154	8,211
Other - Trust	1,065	1,131
Other Assets	967	528
Buildings, Exhibits, Collections,		
Software & Equipment - Net	7,850	8,183
Total Assets	\$33,106	\$33,326
Liabilities and Net Assets		
Accounts Payable & Accrued Expenses	\$1,195	\$1,768
Deferred Revenue	1,942	616
Other Liabilities	1,117	1,169
Total Liabilities	\$4,254	\$3,553
Net Assets	\$28,852	\$29,773
Total Liabilities and Net Assets	\$33,106	\$33,326

Statement of Activities	2020	2019
Revenue	2020	2013
Pre K-12 Programming	\$8,158	\$26,255
Government, Foundation,	7,478	7,035
& Corporate Sponsorships		
Paycheck Protection Program	1,912	-
Store	119	140
Other Revenue	184	155
Total Revenue	\$17,851	\$33,585
Expenses		
Programs:		
Education	\$15,269	\$23,911
Recognition	703	1,678
Museum and Exhibits	659	1,419
Supporting Activities:		
Management & General	3,456	4,066
Fundraising	633	725
Total Expenses Related to Program		
& Supporting Activities	\$20,721	\$31,799
Net from Operations	(\$2,870)	\$1,786
Realized & Unrealized Investment Income	1,943	2,265
Other Non-Operational Expense	-	(319)
Change in Net Assets	(927)	3,731
Transfer of Net Assets	5	-
Net Assets, Beginning of Year	\$29,773	\$26,042
Net Assets, End of Year	\$28,852	\$29,773

