National Inventors Hall of Fame®

Collegiate Inventors Competition®

Invention Project®

Camp Invention®

National Inventors Hall of Fame®

2015 Annual Report

Letter from the CEO

Michael J. Oister
Chief Executive Officer

In 2015, we continued to implement our vision to be the Hall of Fame that pays it forward by spreading our mission to inspire innovation in America. Big talk backed up by decisive action last year: 123,000 K-12 students, led by 8,000 of our nation's best teachers from 1,500 outstanding school districts, were immersed in our programming from Camp Invention and Club Invention (pages 3-6) to Invention Project (pages 7-8) to our intellectual property and leadership training for high schoolers. Over 34,000 of these beneficiaries were underserved students who were provided scholarship assistance thanks to the generosity of our sponsors, proactive investors in the future of innovation (page 6, 19, and 20). Our sponsor partners understand invention and creativity are level playing fields and all children have the innate ability to creatively solve problems and invent solutions. The Collegiate Inventors Competition (pages 9-12), held at the United States Patent and Trademark Office, gives our K-12 students from across the country something to ambitiously strive for. Collegians from 112 of the country's best colleges and universities registered their inventions, and the contest culminated last November with six teams medaling (pages 9-10). All finalists benefitted from interaction with and advice from the world's greatest inventors and a wide range of innovation and intellectual property experts.

What distinguishes our organization from all others is our core, the National Inventors Hall of Fame, and our relationship with the United States Patent and Trademark Office (USPTO), a founding partner. The USPTO, the ultimate purveyor of intellectual property, is home to the National Inventors Hall of Fame Museum, which is worth a trip to Alexandria, VA, just outside Washington, DC. The featured, permanent exhibit is the National Monument of Innovation®, our Wall of Icons that pays tribute to Inductees of the National Inventors Hall of Fame. The 2015 Induction Ceremony held at the Smithsonian American Art Museum and National Portrait Gallery in Washington, DC was without a doubt the best ever, honoring the inspirations, desperations, and breakthroughs of 14 new Inductees who are now helping us inspire future generations.

We're rolling into 2016 with a clear vision for delivering our mission and continuing to pay it forward. We're providing programming that empowers children of all ages to recognize and harness their innate ability to innovate and solve problems using science, technology, engineering, and math. We're providing children content rich with examples and stories from truly innovative role models, men and women who have succeeded, against all odds, to save millions of lives, create industries, enable worldwide connectivity, and serve as the purveyors of our quality of life: the Inductees of the National Inventors Hall of Fame.

Michael J. Oister
Chief Executive Officer

Invent Now Mission

We inspire innovation in America.

The mission of Invent Now is to be a catalyst for positive change through recognizing inventors and invention, promoting creativity, and advancing the spirit of innovation and entrepreneurship.

Invent Now was founded in 1973 as the National Inventors Hall of Fame (NIHF), now a supporting organization, with the mission of recognizing and honoring the great inventors of our time. Since then, we have impacted more than two million children, teachers, college students, entrepreneurs, and aspiring inventors, and recognized the men and women whose inventions have revolutionized our world.

United States Patent and Trademark Office Partnership

uspto UNITED STATES PATENT AND TRADEMARK OFFICE

The United States Patent and Trademark Office (USPTO) is a founding partner of NIHF and continues to support our programs and national outreach to inspire innovation in America.

Through decades of collaboration, the USPTO's investment has propelled Camp Invention, Club Invention, and Invention Project to be the largest K-12 nonprofit programs encouraging the inventive spirit and imaginations of children nationwide. These programs are uniquely inspired by stories of our NIHF Inductees, the foremost invention experts in the world, and backed by the USPTO.

Recognizing the innovative research in American colleges and universities, the USPTO also supports our Collegiate Inventors Competition (CIC). Together, we encourage invention, entrepreneurship, and creativity in undergraduate and graduate students who are working on cutting-edge inventions.

CIC is the only competition in the country where student finalists are judged by a panel of NIHF Inductees and USPTO officials for feedback, brainstorming, and encouragement on advancing their innovation and intellectual property protection.

Finally, the National Inventors Hall of Fame museum is located on the USPTO headquarters campus in Alexandria, Virginia, serving as our country's National Monument to Innovation®. The NIHF Gallery of Icons and exhibits share the inspiration of men and women who have significantly impacted our world. The first National Inventors Hall of Fame Induction Ceremony was held at the USPTO in 1973, and 43 years later we proudly continue our partnership to recognize the world's greatest innovators and inspire future generations through the world's greatest inventors.

2015 By the Numbers

- Impacted over 122,000 children and 14,500 educators through education outreach
- Impacted over 10,000 middle and high school youth as Camp Invention Leadership Interns™ and Counselors-in-Training™
- Impacted over 2,800 Collegiate Inventors Competition participants
- 516 Inductees to the National Inventors Hall of Fame
- 5,427 Camp Invention volunteers
- 4,652,701 Website Visitors
- Leaders in STEM programming for the 26th year
- Over 1,200 school partners in 49 states
- 43,422 Facebook fans
- Nearly 2,100 philanthropic partners
- Over 34,000 underserved children impacted
- 5,010 Twitter followers
- Over 6 Billion media impressions
- Over 260 tons of materials shipped for education outreach programs

Where big ideas become the next BIG thing.™

Camp Invention®

Club Invention®

Camp Invention

Camp Invention, the cornerstone of our K-12 educational programs, gives children in grades one through six the opportunity to prototype, create, and explore new innovations. Camp Invention summer and Club Invention after-school programs nurture a child's curiosity into big ideas through immersive curricula that encourage creativity and innovation. With new programming each and every year, boys and girls new to camp or returning to camp are guaranteed to have a unique and exciting experience. Our 2015 program enabled children to explore engineering by building vehicles from skateboards and sleds, discover medical inventions that help people live better, construct strong mega-towers, and launch rockets to space. It also impacted nearly 1,400 schools and served more than 94,000 1st - 6th graders nationwide. The goals for 2016 are even higher, and with new curriculum that features over 50 inventors from the National Inventors Hall of Fame posing video challenges and elevating children's knowledge of STEM and inventing, we are confident they will be achieved.

Visit http://campinvention.org/2016-program/ to experience the 2016 curriculum in action.

Steve Sasson, NIHF Inductee, at Camp Invention

Inductees who went to Camp Summer 2015

George Alcorn
X-Ray Spectrometer

Richard DiMarchi
Insulin LisPro (Humalog®)

Federico Faggin
Microprocessor

Leonard Flom
Iris Recognition Systems

Eric R. Fossum
CMOS Active Pixel Image Sensor Camera-on-a-Chip

Art Fry
Post-it® Notes

Kristina Johnson
Polarization-Control Technology

Kumar Patel
Carbon Dioxide Laser

Steve Sasson
Digital Camera

Gary Sharp
Polarization-Control Technology

Spencer Silver
Post-it® Notes

Andrew Viterbi
CDMA Technology

Jim West
Electret Microphone

An Industry Leader

Through a major third party evaluation project and various surveys, we have discovered that Learning Outcomes are on the forefront of parent's minds when it comes to their children's education. This is great news. Our programs are statistically shown to increase creative fluency and flexibility, originality, and the ability to elaborate - all of which have been shown to increase academic achievement.

Net Promoter Score (NPS) measures the relative amount of customers who are promoters of a brand or company, versus customers who are detractors. By knowing this score, companies can understand to what degree their products and/or services are achieving customer satisfaction. The standard NPS question is: "How likely is it that you would recommend our company/product/service to a friend or colleague?" Camp Invention's Alumni NPS of 67% is a leader in the education industry's NPS average of 63%. Here's what some of our parents are saying about us:

"The change in his attitude towards learning was remarkable. Absolutely sending him again."

"It pushed her to accomplish things she didn't know she could."

"He cried when we left on the last day, he didn't want it to end. The camp took a love of science and gave it wings!"

Bridging the Gap/Title I

We are pleased to report that our Camp Invention and Invention Project programs are building a strong and positive reputation among the country's Migrant Education community. This quote from one of our customers sums it up nicely:

"Camp Invention was a huge hit this summer for the Migrant Education Program. Palm Beach County School District customized the STEM based curriculum to add a 2 hour block of reading, math and computer lab time into a multiple week program. I have never seen a program so engaging for students and staff. Students wanted to come to camp and teachers are already asking if they can work next year! It was the best project based program I have used. I highly recommend others to start now in preparing for the summer by viewing the videos online and calling Invent Now to see how they can work with your program."

Celia Elrod
Assistant Director
Federal and State Programs
Palm Beach County School District

ARMY EDUCATIONAL OUTREACH PROGRAM

"The Army Educational Outreach Program or AEOP is extremely pleased with the partnership it has established with Invent Now in support of Camp Invention and in providing opportunities to underserved students. The Army through AEOP provides K-12 students and college students STEM continuum of opportunities in the form of competitions, summer enrichment activities and research apprenticeships. One of the first steps in AEOP's continuum is Camp Invention."

Louie R. Lopez
AEOP Cooperative Agreement Manager,
U.S. Army Research Development
and Engineering Command

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AEOP ARMY EDUCATIONAL OUTREACH PROGRAM

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Ford Go Further

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invent now ENDOWMENT CHILDREN'S EDUCATION FUND

THE JOCHUM-MOLL FOUNDATION

The Amos E. Joel Young Inventors Endowment

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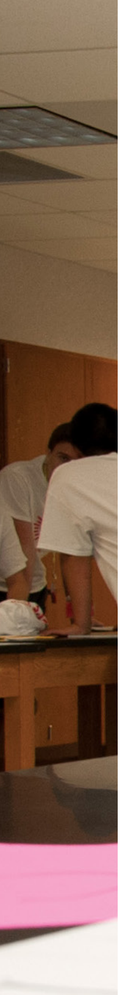


THINK BIG BE BOLD

AND NEVER GIVE UP

Invention Project®

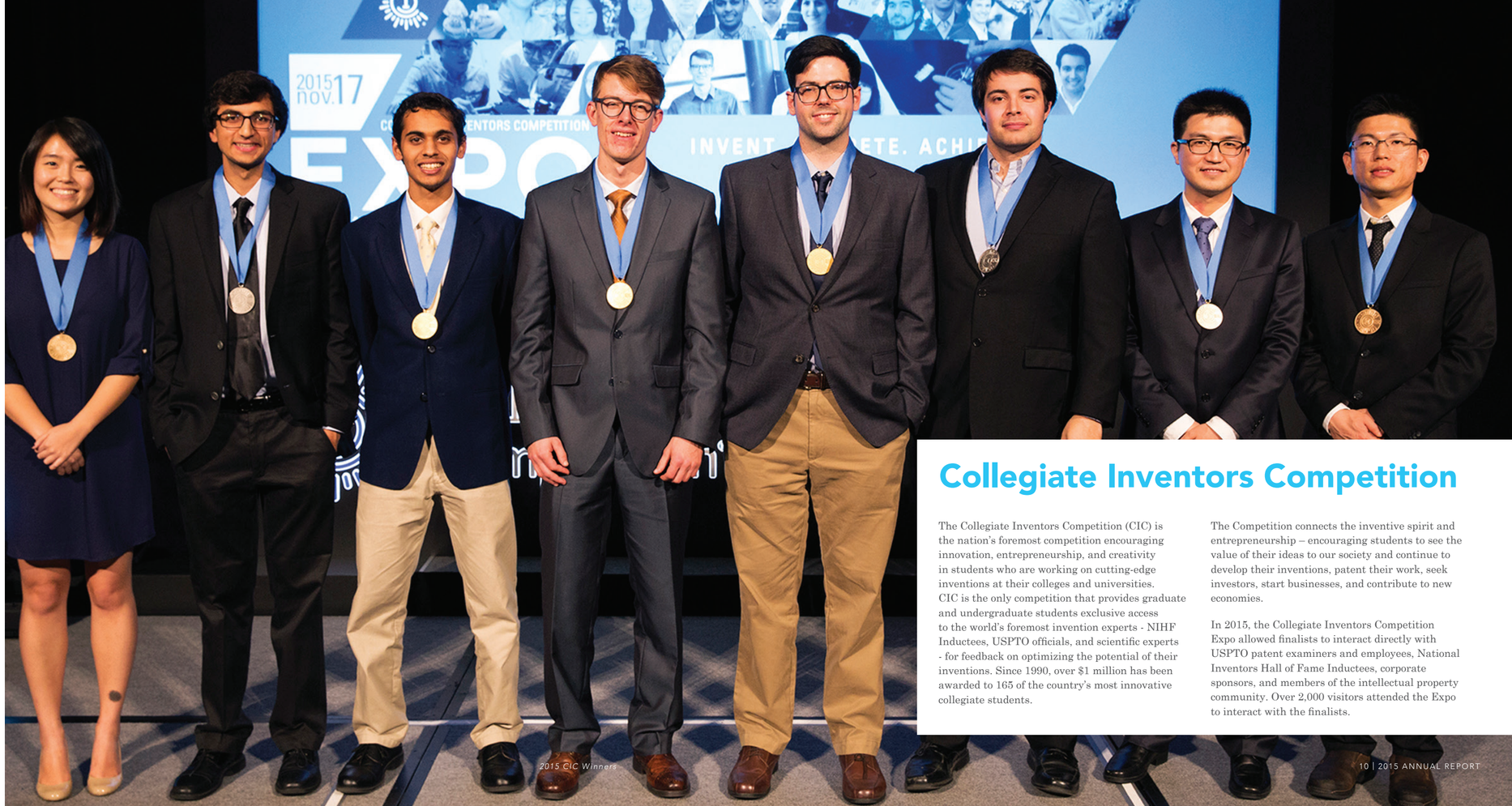
Invention Project

In 2015, after months of pilot testing, we released Invention Project II, a new program for students in 6th through 8th grade. Invention Project picks up where Camp Invention leaves off and takes learning to the next level. Participants in the program, referred to as Innovators, make connections between innovation, design, invention, intellectual property, and entrepreneurship. Innovators work together in small groups throughout the week overcoming challenges that range from STEM concepts to starting a business and inventing what could be the next big thing. Throughout the program, Innovators create the ultimate transportation device inspired by a direct challenge from National Inventors Hall of Fame Inductee, Garrett Brown; explore adaptive innovation and the science and art behind moving sculpture; take a crash course in leadership; and try out various business roles such as Designer, Sales Manager, and Engineer. By the end of the week, Innovators walk away with a greater understanding of Intellectual Property, obtaining patents, branding a unique new product, and they experience it all through the lens of science, technology, engineering, and math.

Creativity, exploration, and self-expression are the driving forces behind Invention Project and you can learn more by visiting our website www.inventionproject.org.

INVENT.
COMPETE.
ACHIEVE.®

Collegiate Inventors Competition®



2015 CIC Winners

Collegiate Inventors Competition

The Collegiate Inventors Competition (CIC) is the nation's foremost competition encouraging innovation, entrepreneurship, and creativity in students who are working on cutting-edge inventions at their colleges and universities. CIC is the only competition that provides graduate and undergraduate students exclusive access to the world's foremost invention experts - NIHF Inductees, USPTO officials, and scientific experts - for feedback on optimizing the potential of their inventions. Since 1990, over $1 million has been awarded to 165 of the country's most innovative collegiate students.

The Competition connects the inventive spirit and entrepreneurship – encouraging students to see the value of their ideas to our society and continue to develop their inventions, patent their work, seek investors, start businesses, and contribute to new economies.

In 2015, the Collegiate Inventors Competition Expo allowed finalists to interact directly with USPTO patent examiners and employees, National Inventors Hall of Fame Inductees, corporate sponsors, and members of the intellectual property community. Over 2,000 visitors attended the Expo to interact with the finalists.

Al Langer, Gary Sharp, and Eric R. Fossum, NIHF Inductees and 2015 CIC Judges

Adam Ewel, Kevin Eisenfrats, Catherine Henry, and Nicolas Hogan, 2015 CIC Undergraduate Finalists

Inductee Judges

Federico Faggin
Microprocessor

Eric R. Fossum
CMOS Active Pixel Image Sensor Camera-on-a-Chip

Marcian (Ted) Hoff
Microprocessor

Don Keck
Optical Fiber

Al Langer
Implantable Defibrillator

Kumar Patel
Carbon Dioxide Laser

Steve Sasson
Digital Camera

Gary Sharp
Polarization-Control Technology

Spencer Silver
Post-it® Notes

Jim West
Electret Microphone

United States Patent and Trademark Office Judges

Elizabeth Dougherty

George Elliott

AbbVie Judges

David Chang-Yen

Jeffrey Pan

"Attending Camp Invention when I was younger taught me about the invention process and what it's like when you see somebody take an unbelievable idea out of their head – seemingly out of thin air – and all of a sudden you're holding a product. That was so fascinating to me.

It's beautiful to go out and talk to people that you're trying to help and see how they actually want your invention to work. We started to come across other applications of our invention and we saw our invention could actually help a lot of people we hadn't intended. That requires a lot of refining our idea, going out again and talking to people again, and then bringing it back to the team, working on it again – a continual cycle until you get to what our invention is today: a product that's just about ready to go out and be sold to anyone who needs it."

- Nicolas Hogan, 2015 CIC Finalist

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2015 Collegiate Inventors Competition Winners

GOLD MEDALISTS

David Kolesky
Havard University - Graduate

3D Bioprinting Vascularized Human Tissue
A 3D printer has been used to build human tissue and the blood vessels to keep it alive for the first time. This method could create skin to be used in grafts, allow for in vitro drug testing before clinical trials and generate different types of tumors to study their growth and reactions to treatments. The possibilities are endless and game-changing.

Joseph Barnett, Stephen John
Western Michigan University - Undergraduate

NeoVent: Dual Pressure Respiratory Equipment
The NeoVent is an adaptor that transforms a low-tech infant respiratory device into one that provides the additional benefits of a ventilator at much less expense. It temporarily traps the exhaust bubbles of the original device to produce the alternating levels of airway pressure recommended for the newborns who need the most help breathing. The invention could help hundreds of thousands in poverty-stricken areas.

SILVER MEDALISTS

Stafford Sheehan
Yale University - Graduate

Corrosion-Resistant Molecular Coatings
Iridium is the most corrosion-resistant metal and one of the rarest elements on Earth, making it impractical for use on a large scale. This process creates an ultra-thin layer of an iridium-containing molecule that can be bonded onto other metals and metal oxides. Oil, gas and chemical industries will benefit from this more cost-efficient technology, where stopping corrosion is crucial for safe operations.

Neil Davey
Havard University - Undergraduate

Early Cancer Diagnosis by the Detection of Circulating Tumor Cells using Drop-based Microfluidics
Early and accurate diagnoses of cancer can positively affect survival rates. The best method now is: first, knowing that a tumor exists, and second, having it biopsied, which is invasive and often dangerous. Neil Davey has plans to change that. He has devised a technology that can detect and isolate tumor cells that circulate in the body using a simple blood sample.

BRONZE MEDALISTS

Sangyoon Han, Tae Joon Seok
University of California, Berkeley - Graduate

SWAPS (Silicon Waveguide Array Photonic Switch)
While we might be saving trees because the need to print photos and documents has declined, "the cloud" is growing fast and storing and accessing files or websites does consume energy. The SWAPS, a thumb-sized gadget, allows for full use of a data center's bandwidth capacity by actively re-arranging the network pattern of "the cloud."

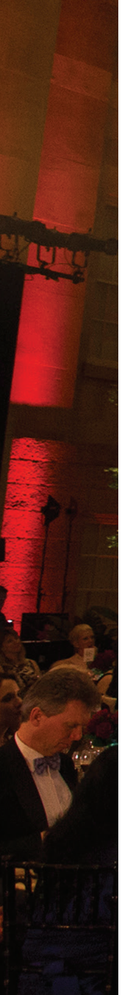
Katherine Jin, Jason Kang, Kevin Tyan
Columbia University - Undergraduate

Highlight: Powdered Additive for Disinfectants
It is standard healthcare practice to use bleach sprays for disinfecting surfaces. However, bleach sprays have several flaws that allow for transmission of disease. Highlight is a powdered additive that is mixed into disinfectants at point-of-use and improves the process of decontamination by visualizing coverage of sprayed surfaces, preventing beading and dripping and slowing evaporation. All are critical factors for maximizing the effectiveness of disinfectants, making for a safer environment.

CIC Interviews

CIC Expo

CIC Awards Ceremony



HONOR.
INSPIRE.
CHALLENGE.®

National Inventors Hall of Fame®

Mo Rocca, Master of Ceremonies, 2015 NIHF Induction

Museum

Coinciding with the May Induction events, the National Inventors Hall of Fame Museum unveiled a new exhibit featuring the 2014 Inductees, with artifacts including the first-generation 3D printer invented by Chuck Hull, the waffle maker used by Bill Bowerman to create his athletic shoe, and the water purification system invented by Ashok Gadgil for use in developing countries.

Other exhibits that debuted during 2015 included a Women's History exhibit in March featuring women Inductees from the Hall of Fame. In addition, an exhibit featuring Inductee veterans of World War II debuted in November, providing an opportunity to understand how the individuals who changed the way we live our lives also served as patriots who defended our country and protected our freedoms.

Induction

The National Inventors Hall of Fame marked its 43rd annual Induction with a three-day celebration to honor 14 new Inductees for 2015. The life-changing achievements as well as the perseverance and drive of the inventors served as inspiration throughout the Washington, DC area events.

On May 11th, the new Inductees participated in the annual Illumination Ceremony, placing their names in the patented Gallery of Icons at the National Inventors Hall of Fame, symbolically joining their fellow innovators for their efforts in contributing to our nation's welfare.

The Induction Ceremony took place on May 12th at the Smithsonian American Art Museum and the National Portrait Gallery. Master of Ceremonies Mo Rocca, CBS *Sunday Morning* correspondent and Host of *The Henry Ford's Innovation Nation*, led the gala that honored each Inductee and shared their stories. The new class was praised by a number of participants, including Megan Smith, Chief Technology Officer for the United States.

The celebration continued on May 13th with Innovation Echo: Tomorrow's Brightest Days, a panel discussion on America's path to innovation, featuring Mo Rocca as moderator, NIHF Inductees, and the United States Patent and Trademark Office among others.

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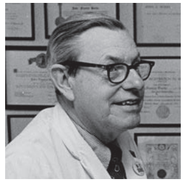
2015 NIHF Induction Ceremony

Class of 2015 Inductees

George Alcorn
X-Ray Spectrometer



John Burke
Regenerated Skin

Mary-Dell Chilton
Transgenic Plant

Edith Clarke
Graphical Calculator

Marion Donovan
Waterproof Diaper Cover

Charles Drew
Surgical Needle

Jaap Haartsen
Bluetooth® Wireless Technology

Thomas Jennings
Dry Scouring

Kristina M. Johnson
Polarization-Control Technology

Paul B. MacCready
Gossamer Condor

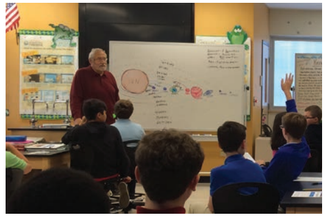
Shuji Nakamura
Blue LED

Stanford R. Ovshinsky
Nickel-Metal Hydride Battery

Gary D. Sharp
Polarization-Control Technology

Ioannis Yannas
Regenerated Skin

Steve Sasson, NIHF Inductee



Al Langer, NIHF Inductee

NIHF STEM Schools

In collaboration with Akron Public Schools, the National Inventors Hall of Fame STEM Middle School and High School are outstanding examples of the successful implementation of problem-based learning. As part of the students' curriculum and with support from the John S. and James L. Knight Foundation, Inductees visit the schools and engage with students on problem-based learning.

Digital camera inventor Steve Sasson visited the NIHF Middle School where he spoke with 8th grade engineering students in a presentation that was broadcast throughout the school. He then worked with and gave advice to students at the NIHF High School who were in the midst of a product design project. Sasson's visit culminated with one-on-one conversations with the high school teachers on successful techniques and approaches to encouraging STEM learning.

Dr. Alois Langer, co-inventor of the implantable defibrillator, took time to visit with schools. Langer began the day with an interview at Akron radio station, followed by an interview with the high school's news staff, then spoke with and fielded questions from several classes there. At the middle school, he presented to 7th grade students in a session that was again broadcast to the school at large. Langer spoke on the importance of creativity, learning from failure, and the satisfaction that came from developing the electronics needed to successfully run the implantable defibrillator.

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Dow Corning Foundation
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Northrop Grumman - TX
The Ohio Lottery
OK Foods
OMNOVA Solutions Foundation
OtterCares Foundation
PAD Parent Club
Patterson Thuente Pedersen PA
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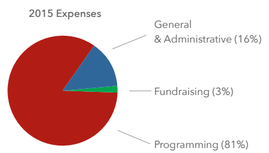
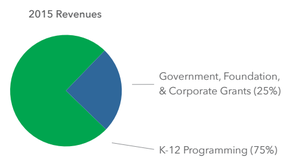
* Non-voting

Financial Statement (in thousands)

Statement of Financial Position	2015	2014
Assets		
Cash and Cash Equivalents	$ 7,240	$ 5,945
Accounts Receivable	88	48
Grants Receivable	348	206
Inventories	919	1,235
Investments - Market Value		
Endowment	4,556	4,651
Operating	593	634
Board	2,378	2,423
Other Assets	264	254
Buildings, Exhibits, Collections, & Equipment - Net	3,382	3,128
Total Assets	$19,768	$18,524
Liabilities and Net Assets		
Accounts Payable & Accrued Expenses	$1,197	$1,901
Other Liabilities	890	815
Total Liabilities	$2,087	$2,716
Net Assets	$17,681	$15,808
Total Liabilities and Net Assets	$19,768	$18,524

Statement of Activities	2015	2014
Revenue		
K-12 Education Programs	$17,921	$15,438
Government, Foundation, & Corporate Grants	5,927	4,935
Stores	71	78
Realized & Unrealized Gains (Losses)	(138)	119
Other Revenue	189	132
Total Revenue	$23,970	$20,702
Expenses		
Outside Services	$6,896	$6,448
Salaries, Wages, & Benefits	8,066	6,502
Other Expenses	2,695	2,145
Printing, Postage, & Supplies	2,773	2,157
Advertising	1,308	1,133
Depreciation	359	239
Total Expenses	$22,097	$18,624
Increase/(Decrease) in Net Assets	$1,873	$2,078
Net Assets, Beginning of Year	$15,808	$13,730
Net Assets, End of Year	$17,681	$15,808





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